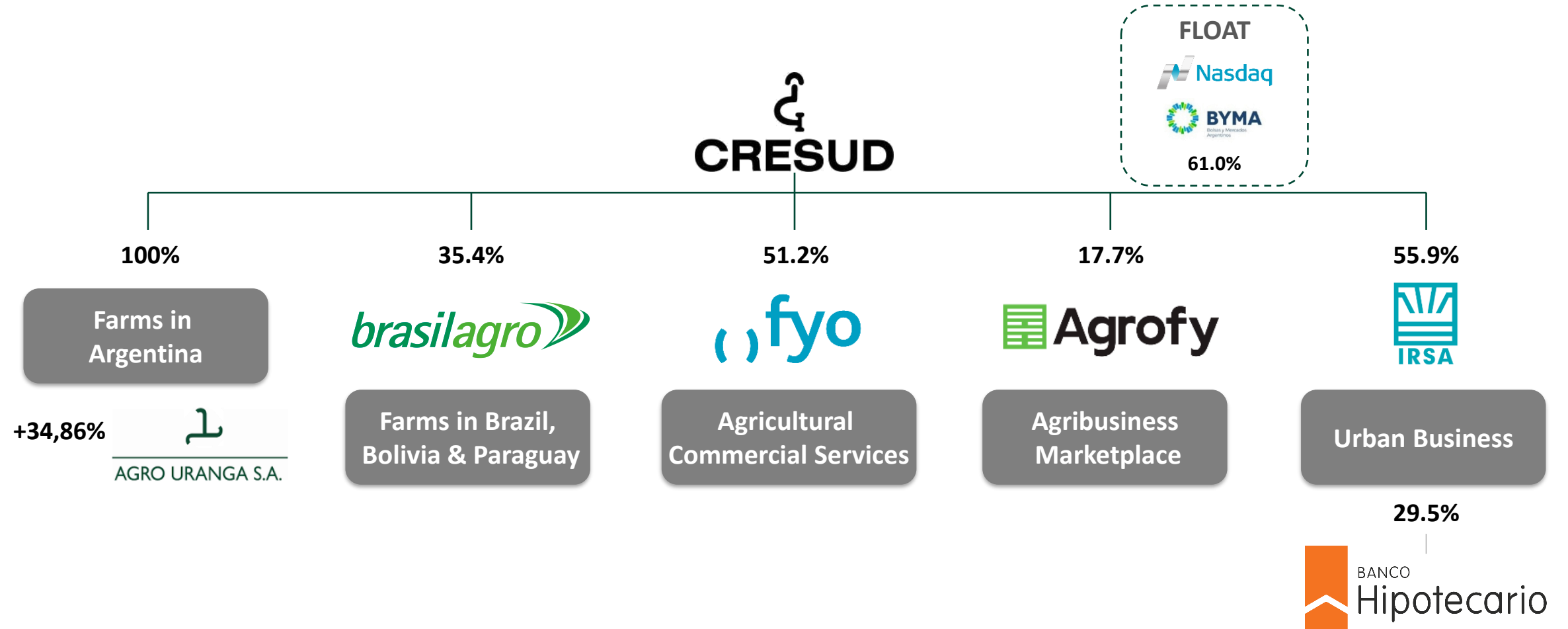




Institutional Presentation

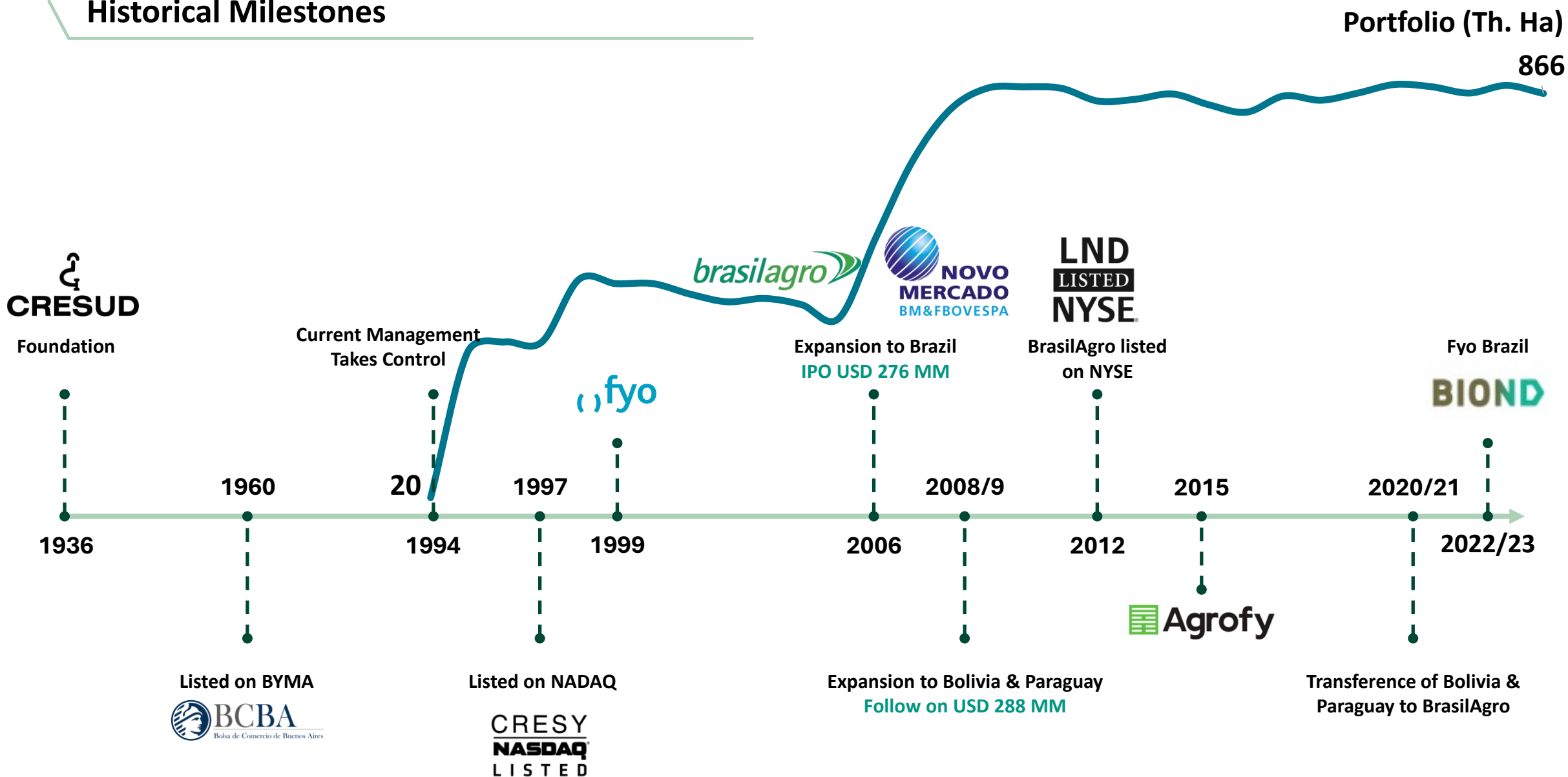
IQ 2025

More Than 30 Years Investing In Real Assets

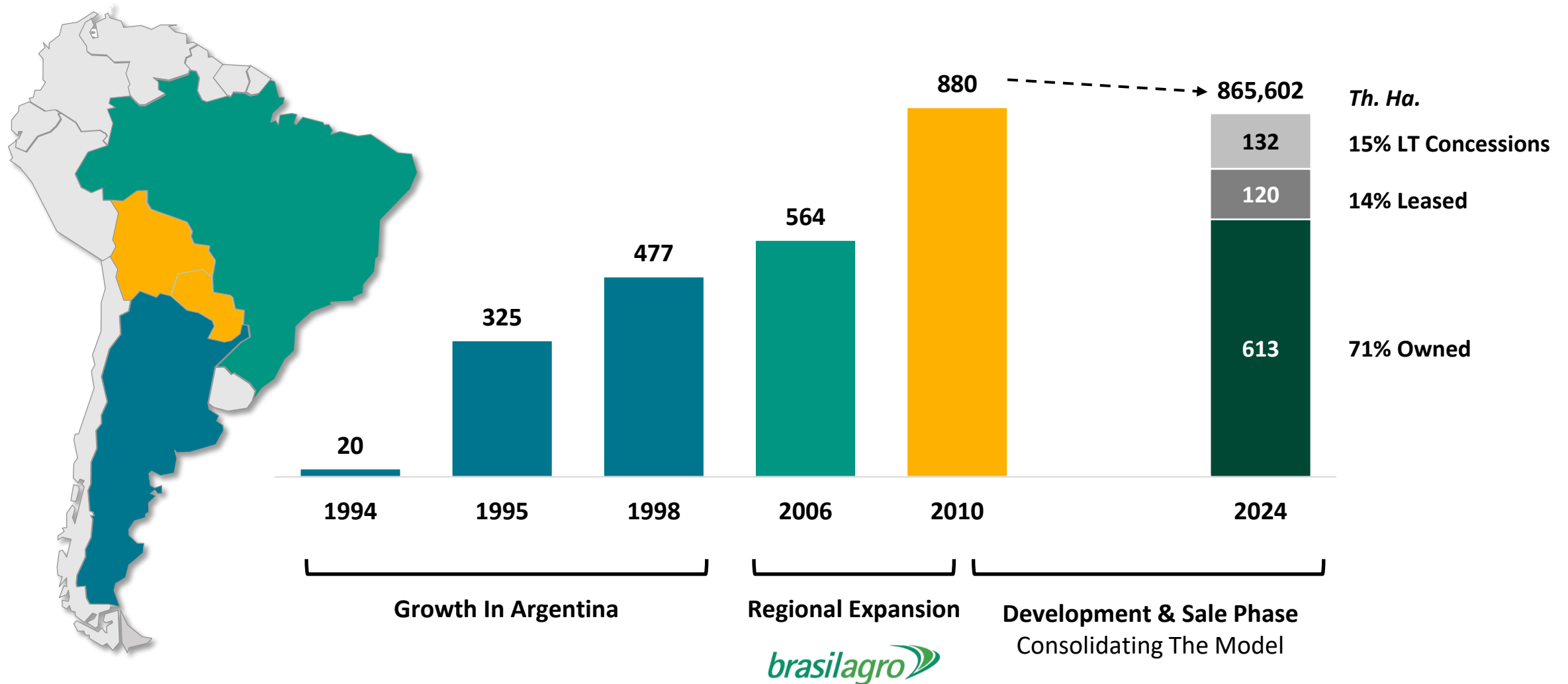


Leading Agribusiness In The Region Since 1994

Historical Milestones



Expanding Our Agribusiness Model From Argentina To The Region



Current Regional Agribusiness Portfolio

Through CRESUD, Brasilagro & Subsidiaries

865,600 ha

Under Management

71% owned, 14% leased & 15% LT concession

27

Farms Across The Region

419,000 ha

Productive hectares

60% crop & 40% cattle

445,000 ha

Land Reserves

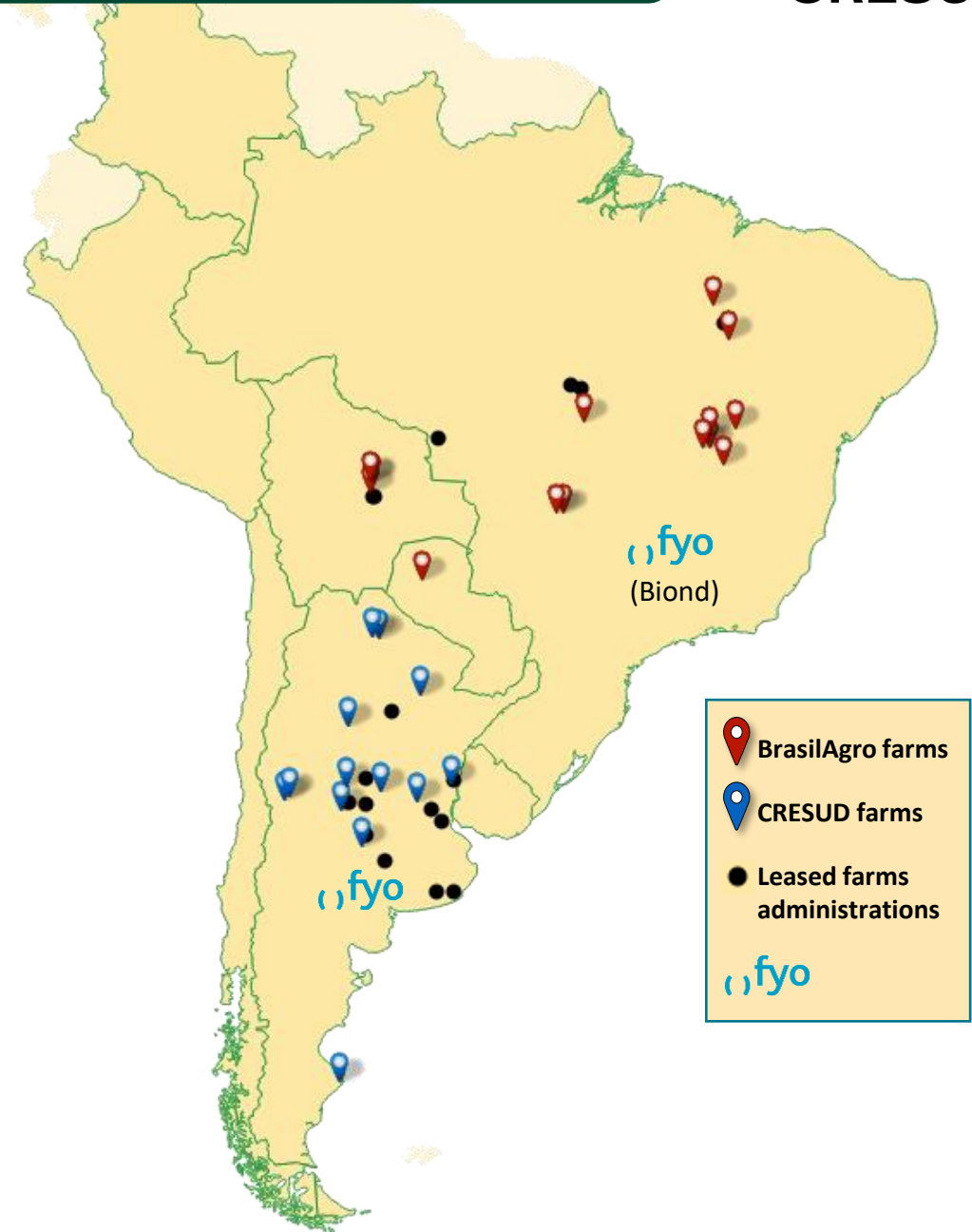
75,500

Cattle Heads

Investment

Agri commercial Services & AgTech

Through Fyo & Agrofy



AGRIBUSINESS STRATEGY



1

Farming Activity

Producing Food For A Growing Demand

2

Farmland Real Estate

Adding Value To The Land & Rotating The Portfolio

3

Agricultural Commercial Services

Complementing Traditional Farming With Services, Trading and AgTech

4

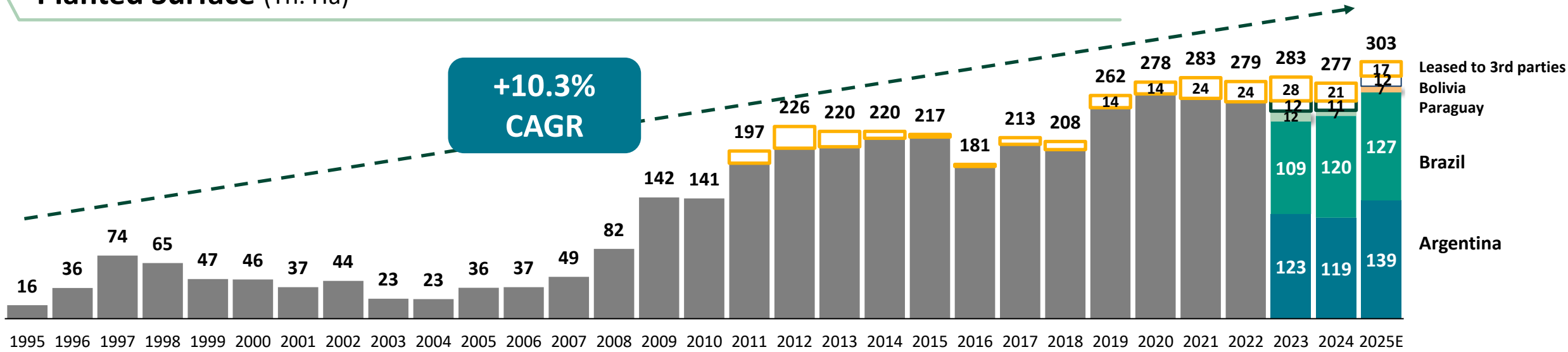
ESG Commitment

Sustainability In Our Operations

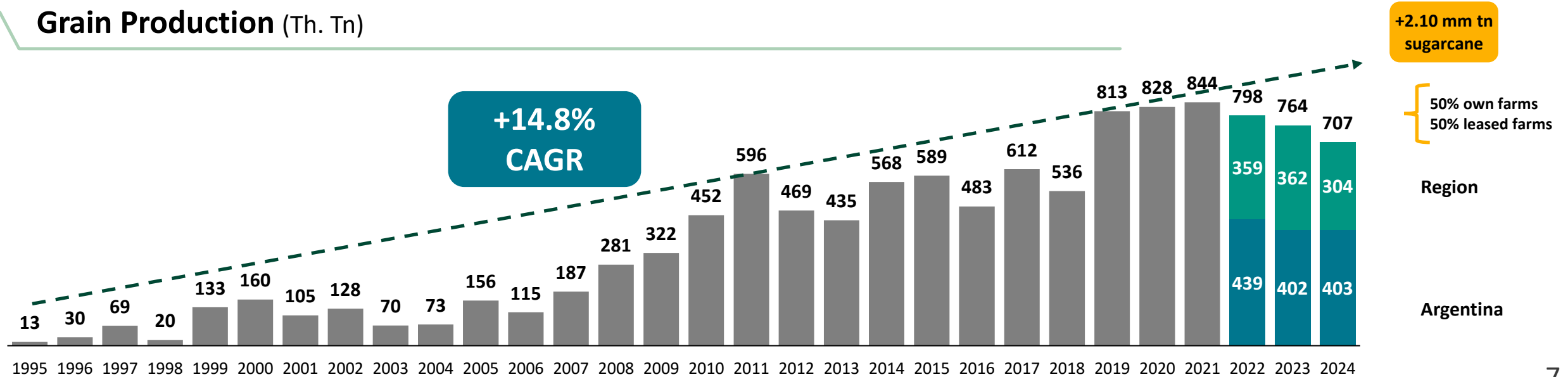
Farming Activity: Track Record



Planted Surface (Th. Ha)



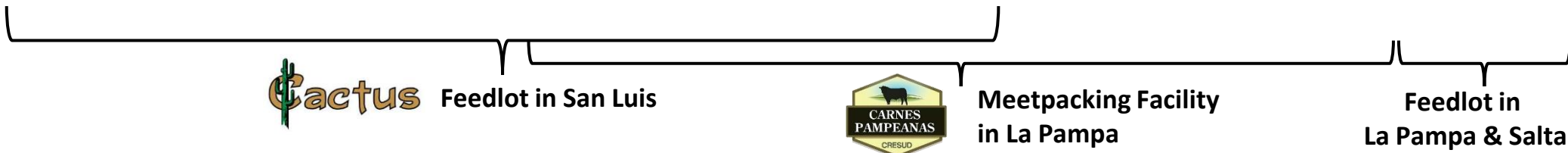
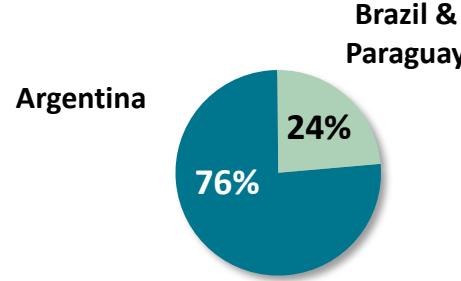
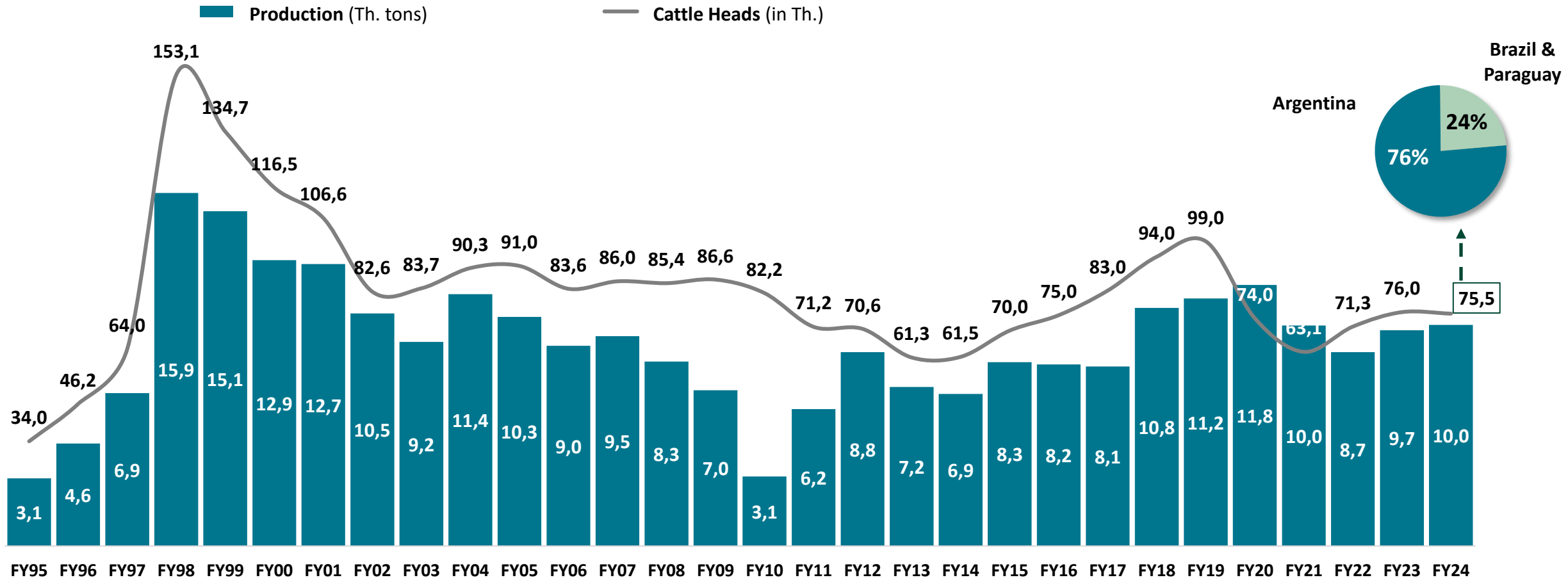
Grain Production (Th. Tn)



Cattle Activity Evolution: Complete Cycle Including Feedlot



Cattle Heads Evolution (Th. Heads) & Production (Th. Tn)

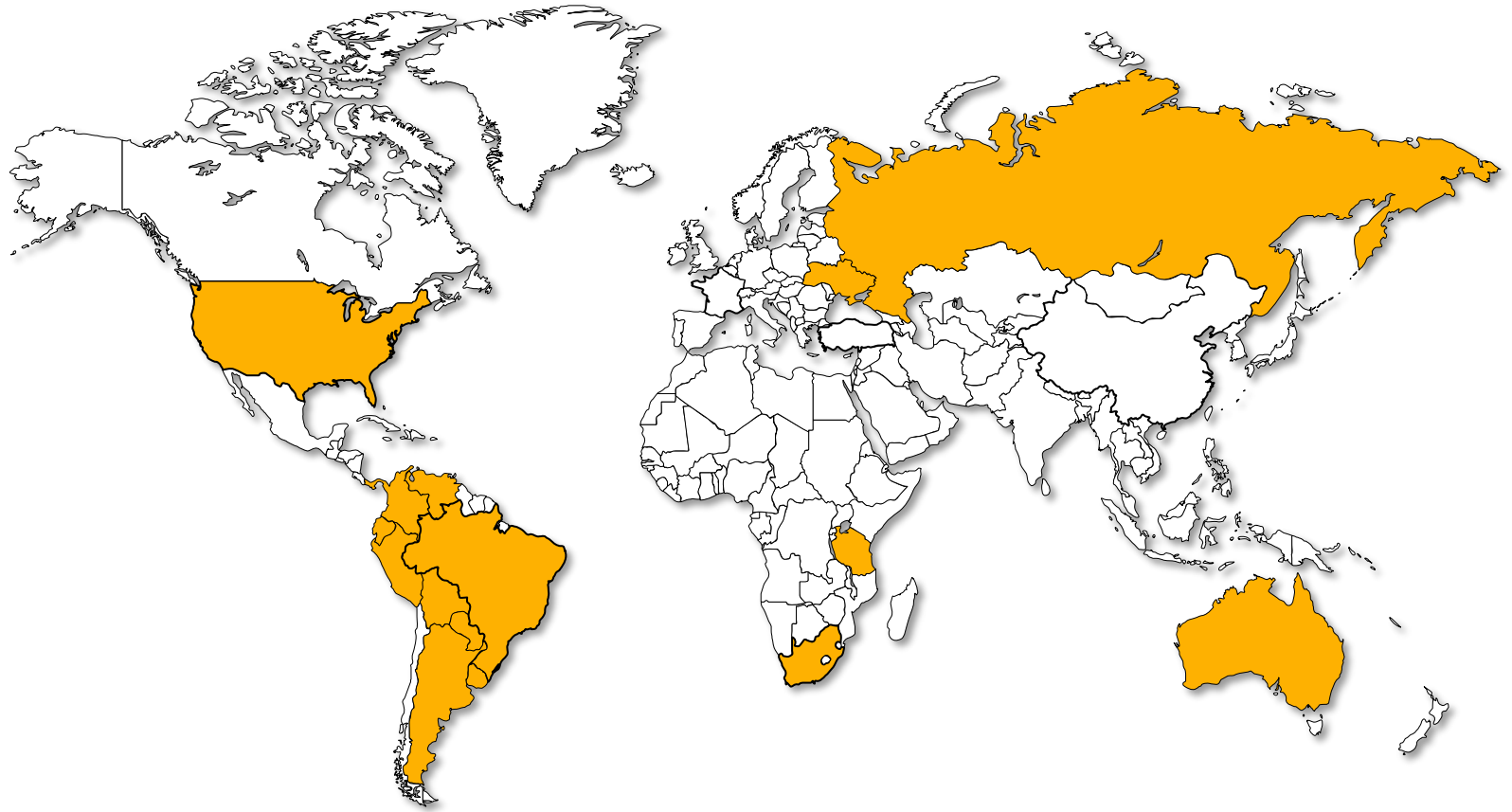


Land acquisition with potential for appreciation and **sale** at optimal productive levels

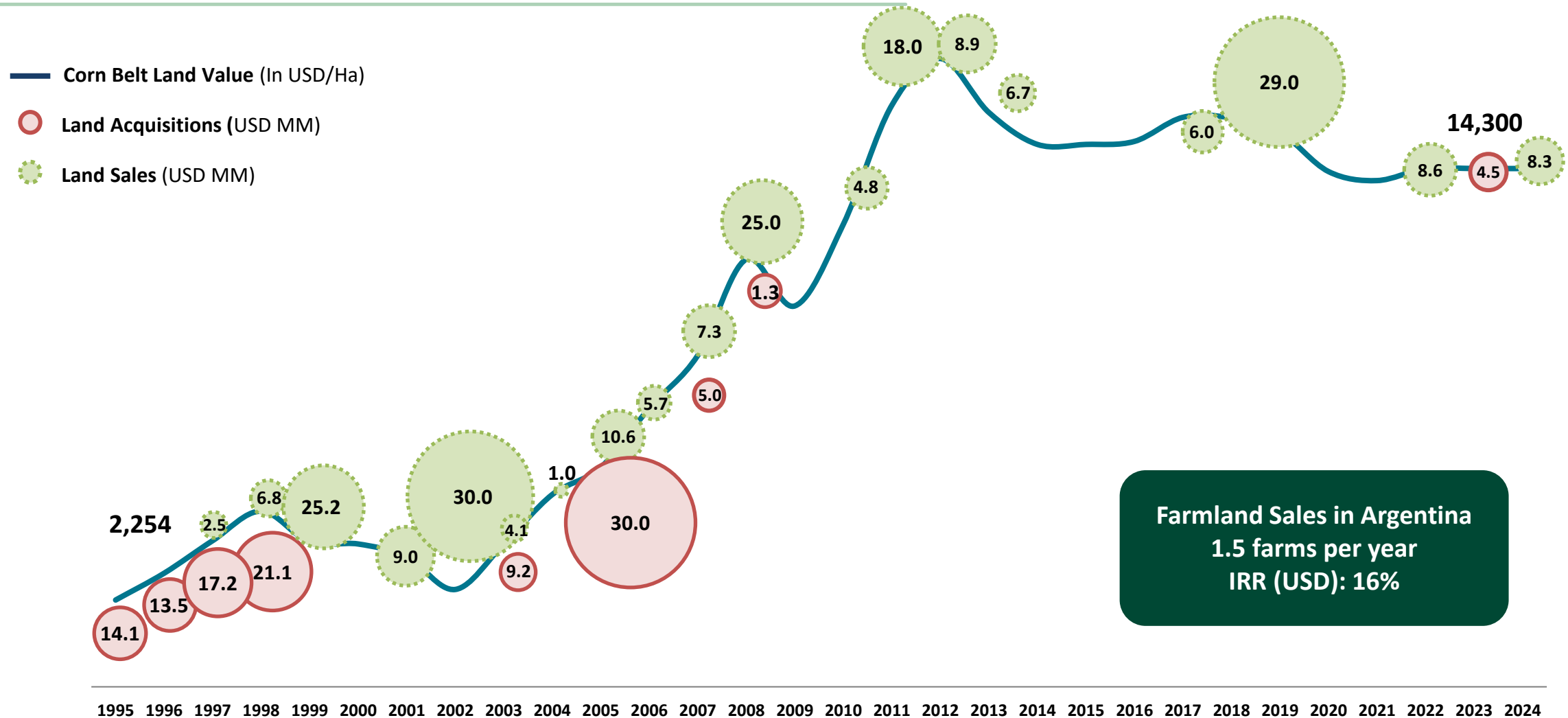
Land optimization due to change of activity and technological innovation

Farm or owned company purchases and **partial financed sales**

Due Diligence of more than 10 mm hectares across the world

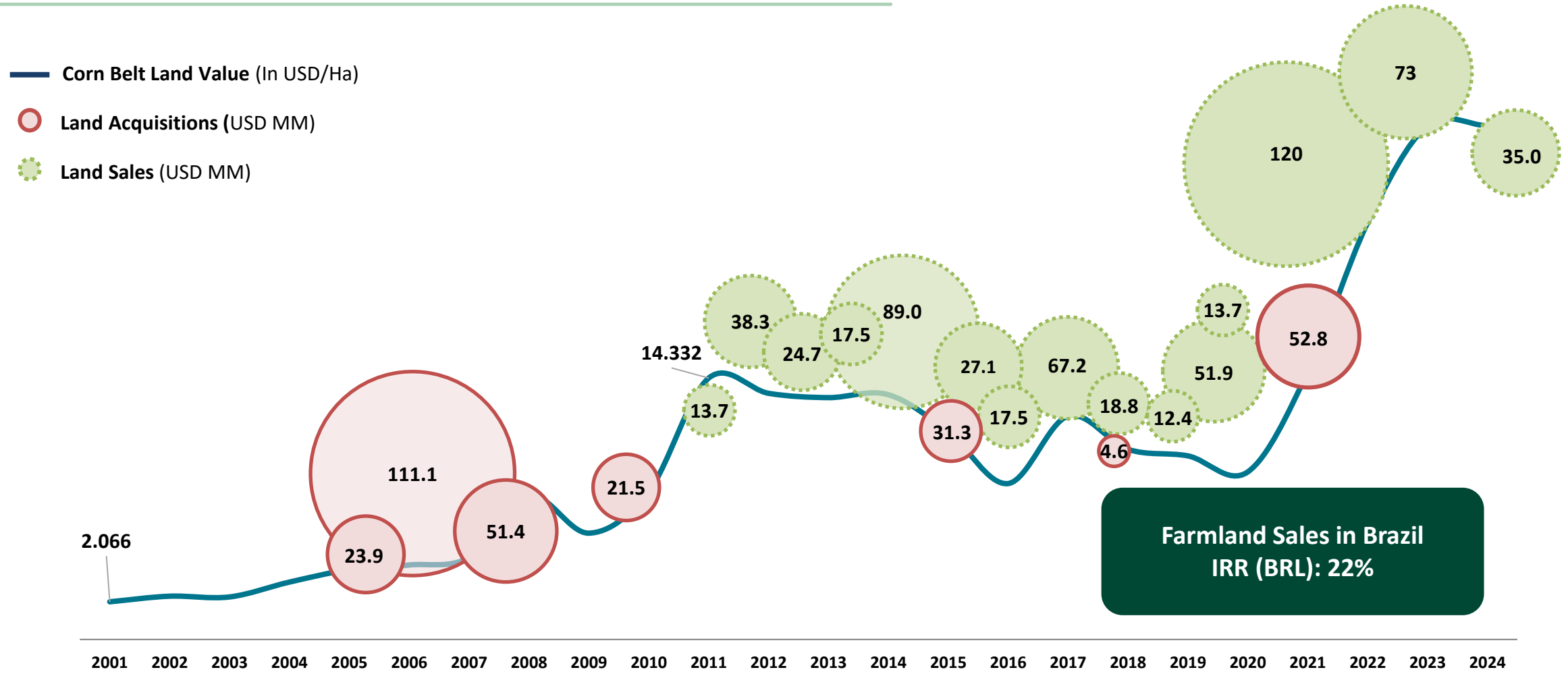


Farmland Prices in Argentina (In USD/ha)



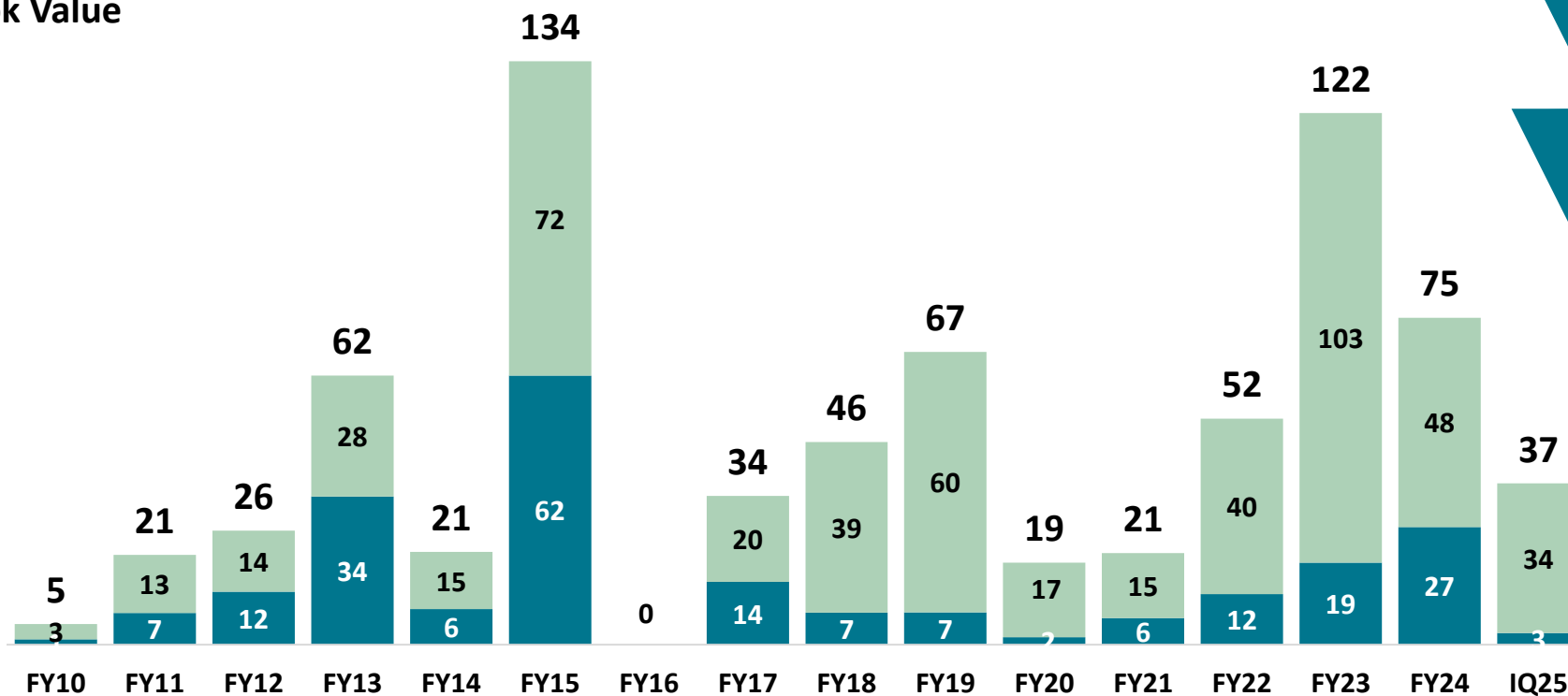
Farmland Sales in Argentina
 1.5 farms per year
 IRR (USD): 16%

Farmland Prices in Brazil (In USD/ha)



Farmland Sales Track Record

■ Profit
■ Book Value



2.4x
Sold farms per year

17k
Sold ha per year

3.0%
Sold portfolio per year

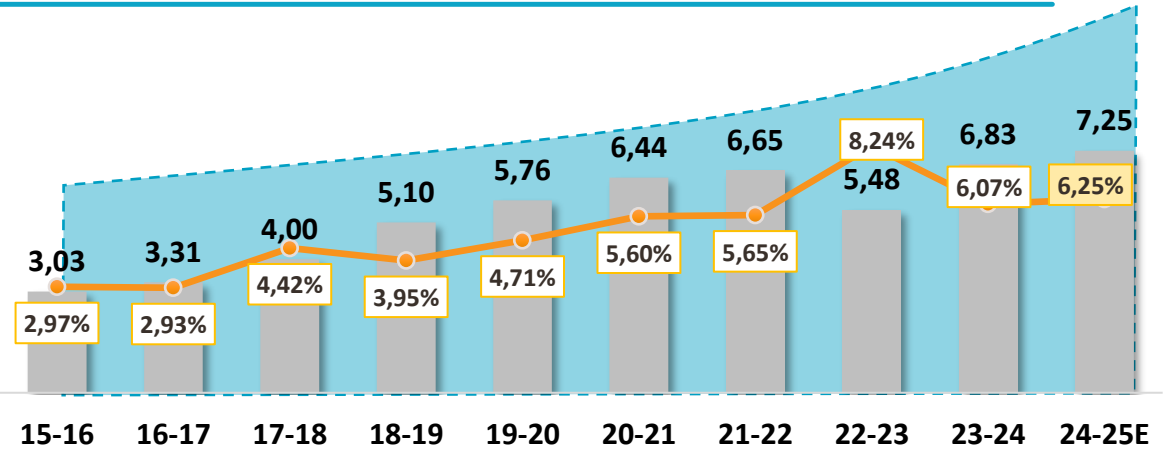
Farms sold	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	IQ25
	1	2	3	4	2	4	-	6	3	3	4	2	2	4	3	2

Complementing Traditional Farming With Services, Trading and AgTech

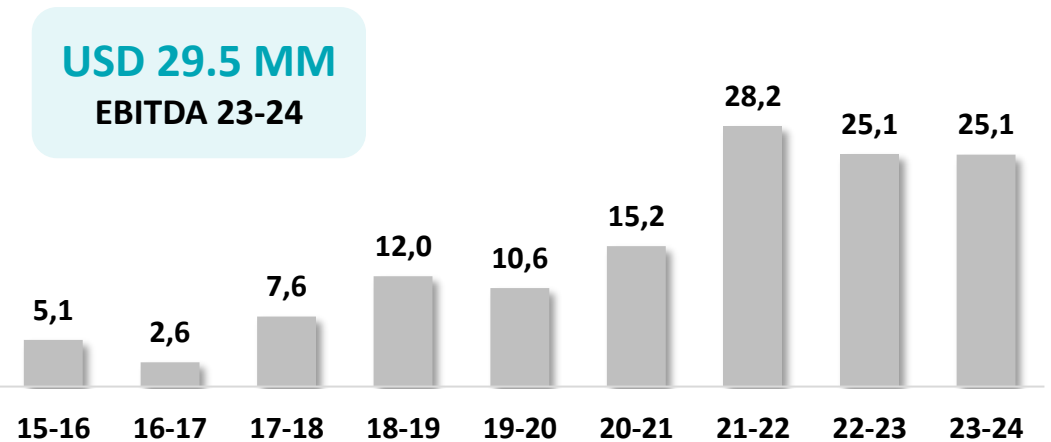


Traded Tons Evolution & Market Share

(In MM tons & %)



EBT Evolution (In MM USD)



Sustainable & Digital Agriculture: Technology Applied To Our Production



No-till farming & Cover cropping



Precision planting, agriculture by environments & intelligent agrochemicals application (WEEDSEEKER)



Irrigation equipment: Drip & sprinkler systems



Drones for digital harvest control & use of satellites: weather data & yield maps



Common database in all farms
AGROBIT & SAP ERP systems



GHG measuring system



ESG Commitment: Social Contribution to our Communities



Directly and through Fundación IRSA - Focus on Infrastructure, Education & Health

We are part of the communities where our farms are located



- We have built 1 **school** in “Los Pozos” farm, and we work with 16 schools in 5 provinces where our farms are located.



- We deliver school kits, organize workshops with extra curricular activities such as theater, puppet factory and educational visits for students.



- We **promote transformations stimulating economic activity** in the territories helping to access to social, health and educational services, as well as to housing and **better infrastructure**, including technology in communications.



- We collaborate in the **hospitals** doing first aid courses, donating water purification filters, creating a primary care room for the communities in the farms, among other proposals.



Fundación
IRSA

1996

- The Foundation supports initiatives that enhance the interaction between education and culture for the growth of society.

500

Group Social
Investment

ARS million – FY 2024

+100

Relationship
with NGOs

FY 2024

+100

Social
Actions

FY 2024



Founded by CRESUD in 2005

- 15 Students in primary school
- 13 Students in high school
- 2 Teachers

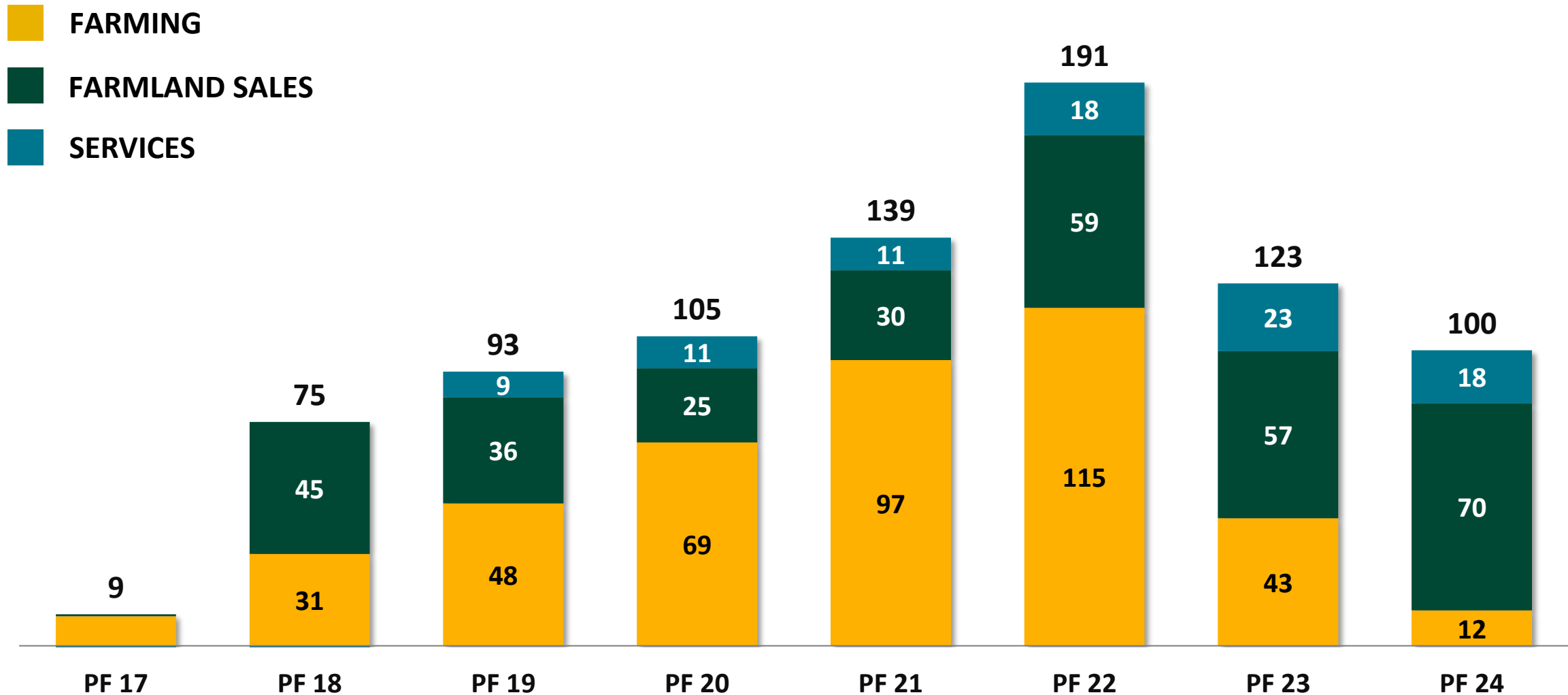




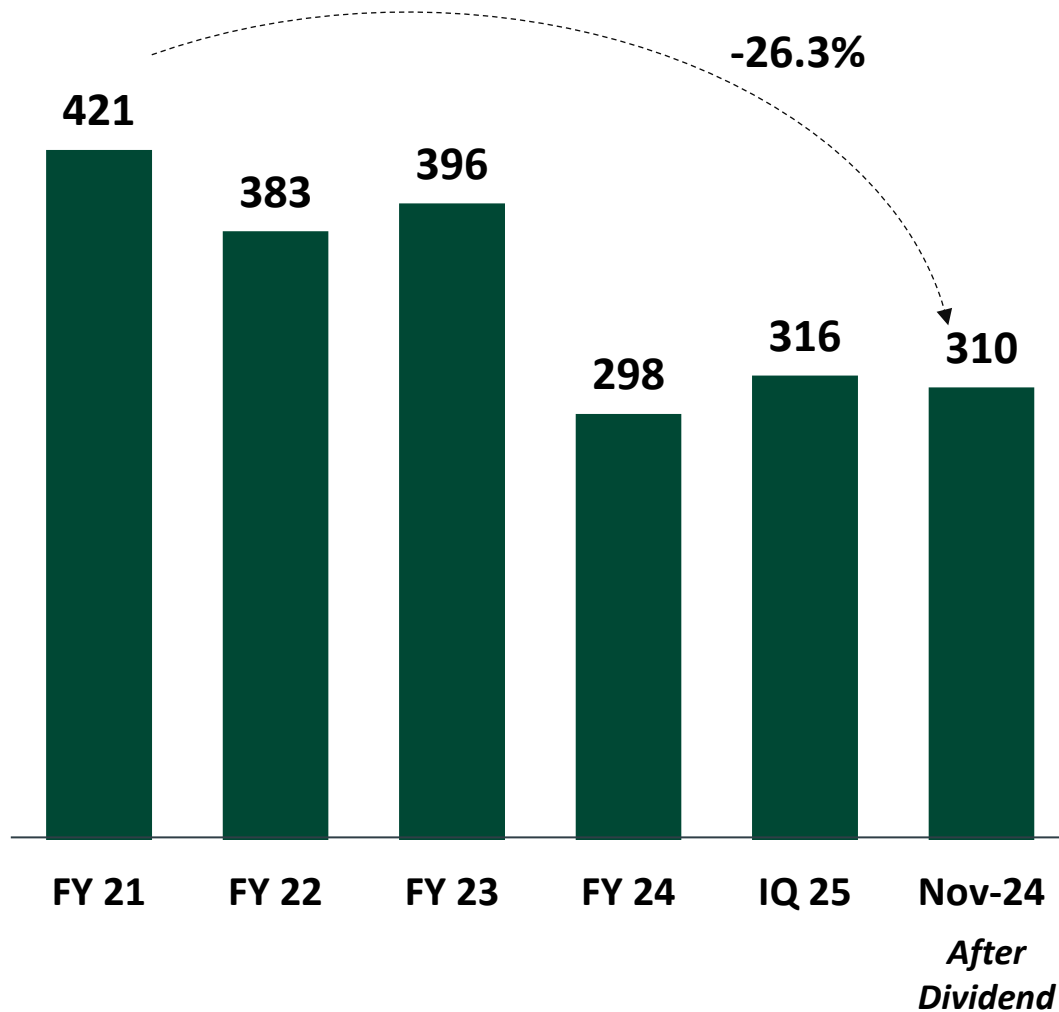
Financial Performance

Agribusiness Adjusted EBITDA Evolution

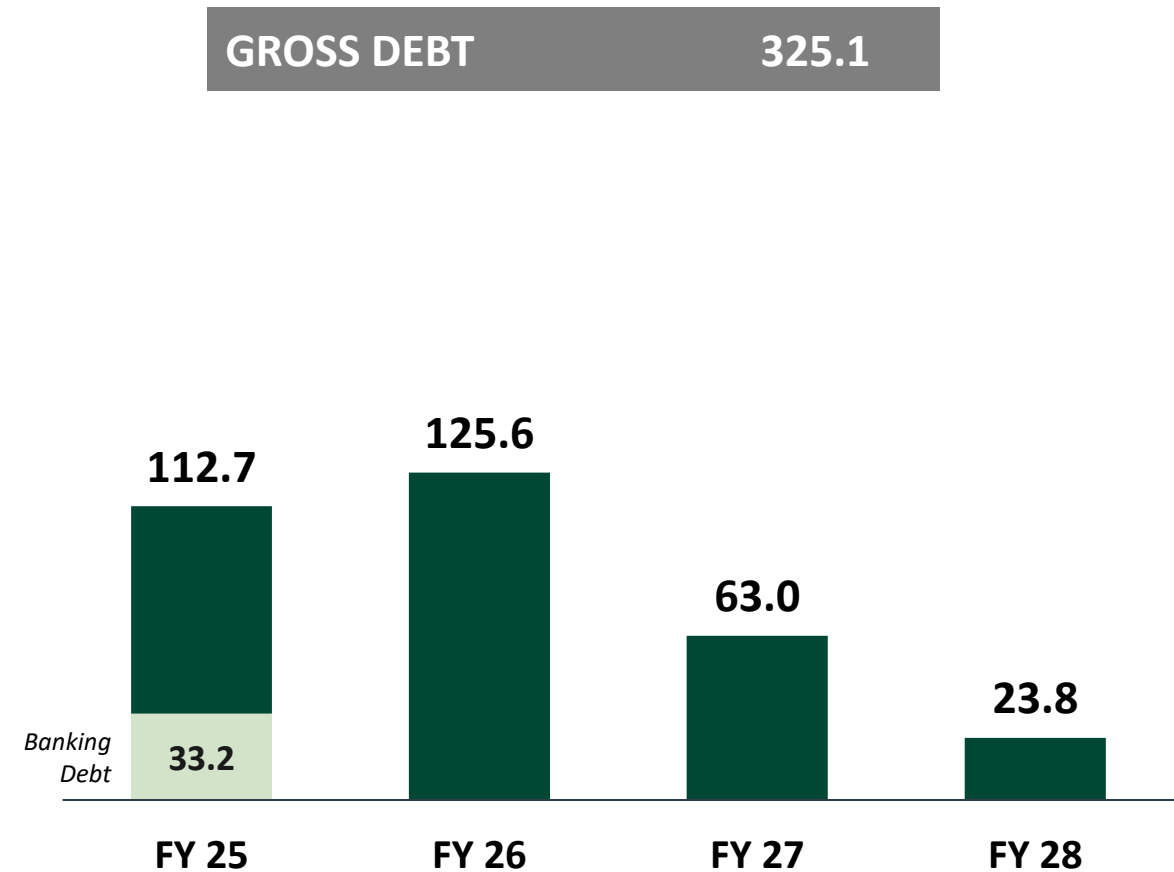
By Agribusiness Segment (In USD MM)



Net Debt Evolution



Amortization Schedule

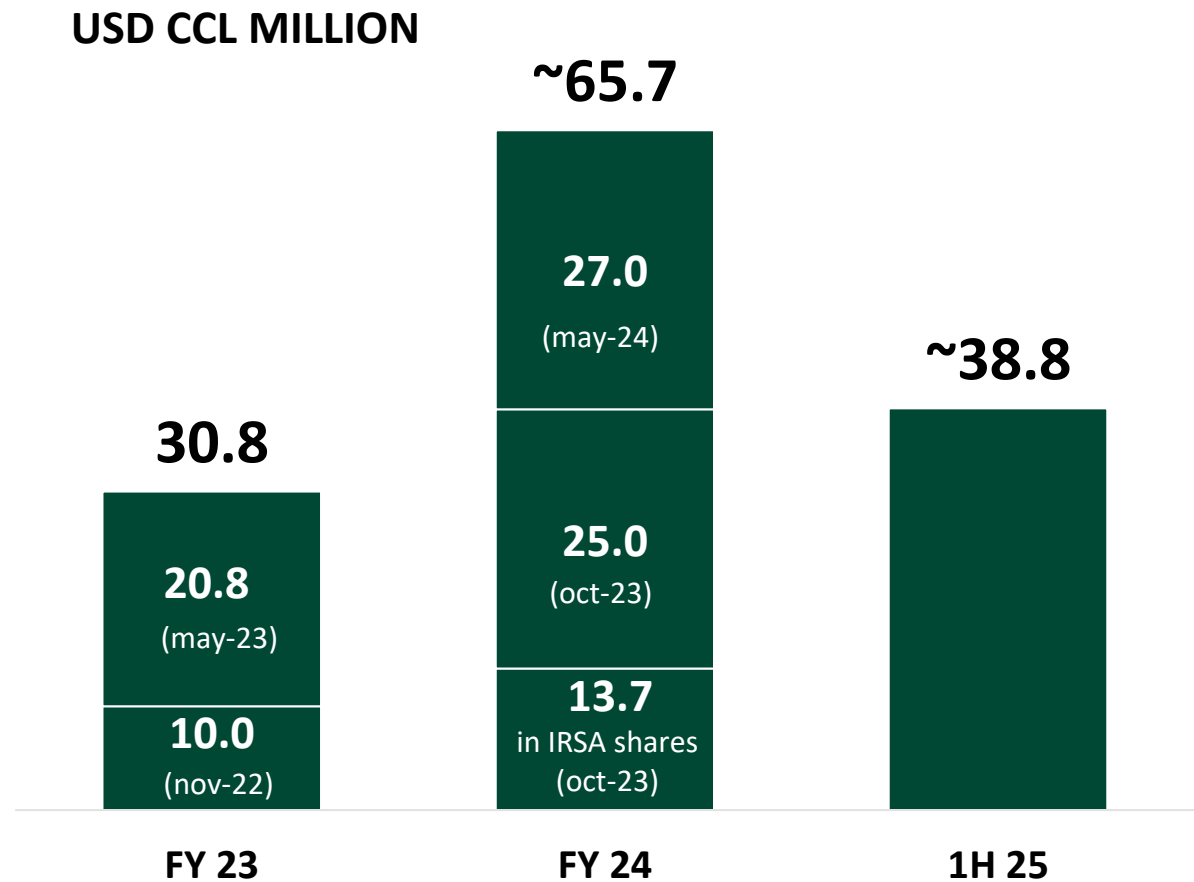


Last Dividend Approval

By Shareholder's meeting on 10/28/24

	Oct-24 Cash Dividend
Amount	ARS 45,000 MM
Per ordinary share	ARS 75.2725
Per GDS	ARS 752.7254
Dividend yield	~7%
Payment Date	November 7 th , 2024

3 yrs Dividend Distribution (USD CCL million)



Group Capital Markets Track Record



NUMBER OF CAPITAL MARKETS TRANSACTIONS

+200



AMOUNT ISSUED

+USD 18bn



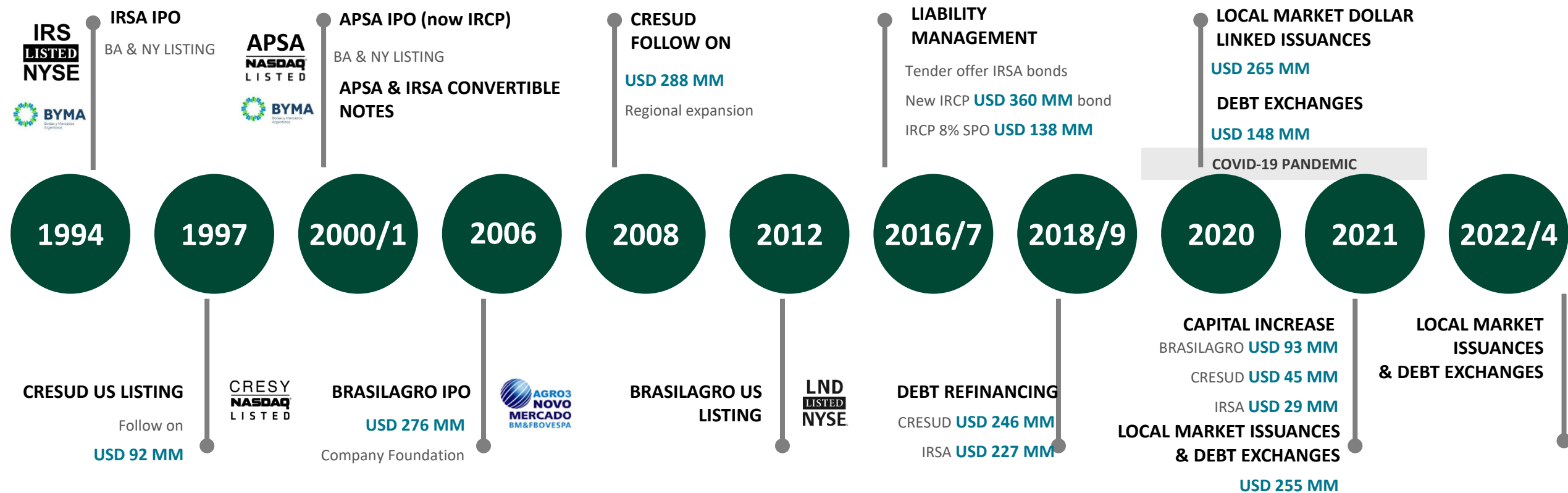
GROUP LISTED VEHICLES

4 New York, Buenos Aires, & Sao Paulo



NON-DEFAULT HISTORY

Even in the worst Argentinean crisis (2001) & COVID-19





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