



Summary

Series XXV Notes

Exchange Offer

June 2021



ARGENTINA CENTRAL BANK RESOLUTIONS “A” 7106, 7230 & 7272

- **Central Bank (BCRA) Communications “A” 7106, 7230 & 7272** restricts access to the Foreign Exchange Market to obtain US dollars for the payment of debt maturities.
- Companies with **capital maturities between 03.31.2021 and 12.31.2021** had to submit to the BCRA a detail of a refinancing plan based on the following criteria:
 - that the net amount for which the exchange market will be accessed in the original terms will not exceed 40% of the capital amount due in the period.
 - that the rest of the capital be refinanced with a new issuance with an average life of 2 years.
- **CRESUD’s Series XXV**, for an amount of **USD 59.6 million**, falls within the period contemplated by the provision, given its maturity on **07.11.2021**.

CRESUD's SERIES XXV EXCHANGE (CSFQO - ARGRES560080)

USD 59.6mm – 9% – Jul 11, 2021

BASE OPTION

... at least **USD 0.40 in cash** and the rest with the **SERIES XXXIII issuance**

For each **USD 1** presented in exchange, you will receive the accrued interest until settlement date and...

PAR OPTION

...**Early bird** (until 06/22/21) 0.75% in **ARS** and the **SERIES XXXIII issuance**

SERIES XXXIII

CURRENCY & PRICE OF ISSUANCE

US Dollars
100% Nominal Value

INTEREST RATE

9% fixed – Semiannual payments

AMORTIZATION & MATURITY

Three annual equal installments, 36 months

SUSSCRIPTION

In kind, in exchange of existing SERIES XXV

SERIES MAXIMUM SIZE

USD 35.7 million

PAYMENT LOCATION

New York

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SCENARIOS

BASE OPTION

PAR OPTION



CRESUD's SERIES XXV EXCHANGE (CSFQO - ARGRES560080)

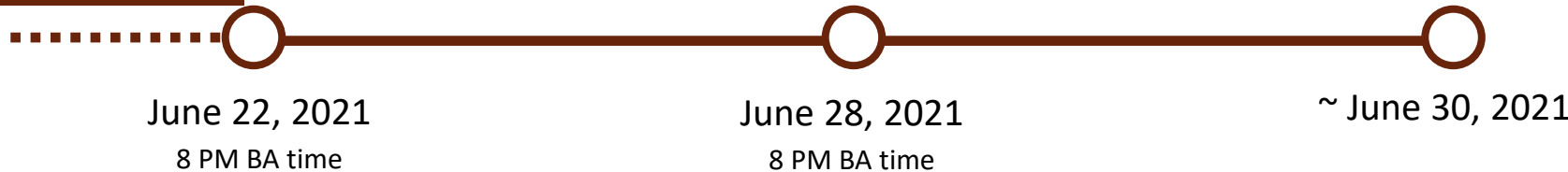
ADDITIONAL INFORMATION

Early Bird Series XXXIII

0.75% ARS

Exchange closure

Settlement



RATING

A (arg)

FixScr
affiliate of FitchRatings

EXCHANGE AGENT



CAJA DE VALORES

JOINT-BOOK RUNNERS



BALANZ

PUENTE
Soluciones financieras desde 1915



AR PARTNERS