



Hosted by:

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IIQ 2025
Conference Call

February 11, 2025

Main Events for IIQ 25 and Subsequent



1

2025 REGIONAL CAMPAIGN: 9% INCREASE IN PLANTED AREA vs. 2024
Mainly in leased farms in Argentina

2

GOOD CLIMATE CONDITIONS IN THE REGION, SLIGHT INCREASE IN COMMODITY PRICES IN THE LAST QUARTER, AND INPUT COSTS REDUCTION.
Lack of rains in Argentina during January 2025 might negatively impact on yields

3

CROPS' TAX EXPORT REDUCTION IN ARGENTINA (UNTIL 06/30/25)
Soybean from 33% to 26%. Wheat & Corn from 12% a 9.5%. ~5% increase in spot & future prices

4

BRASILAGRO GOOD PRODUCTIVE RESULTS AND CAMPAIGN PROSPECTS
Sustained prices, inputs downtrend and margin improvement in BRL (devaluation effect)

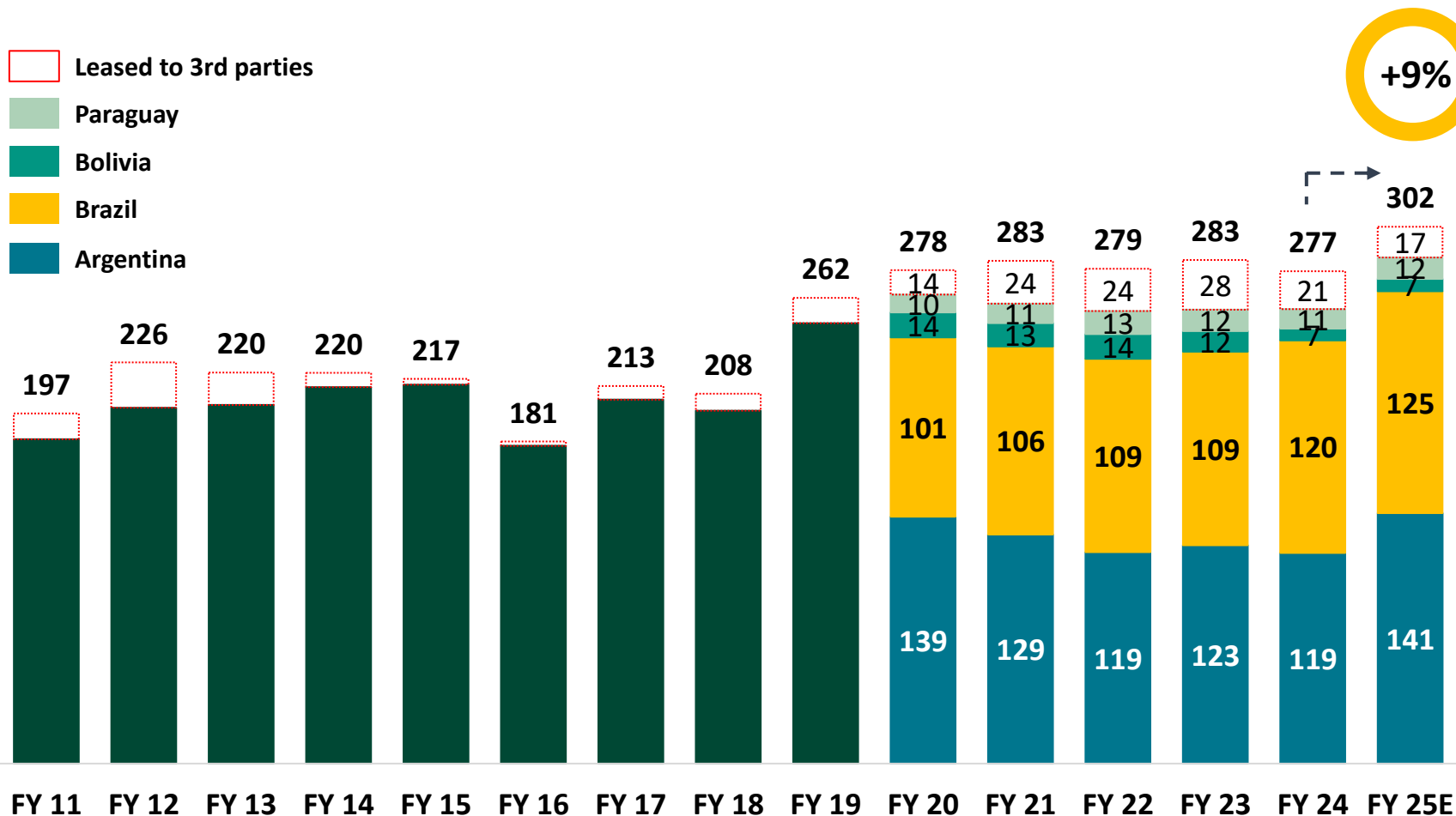
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REAL ESTATE 6M25: FRACTION SALES OF LOS POZOS (ARG) & ALTO TAQUARI (BZ)
There were no farmland sales during IIQ25

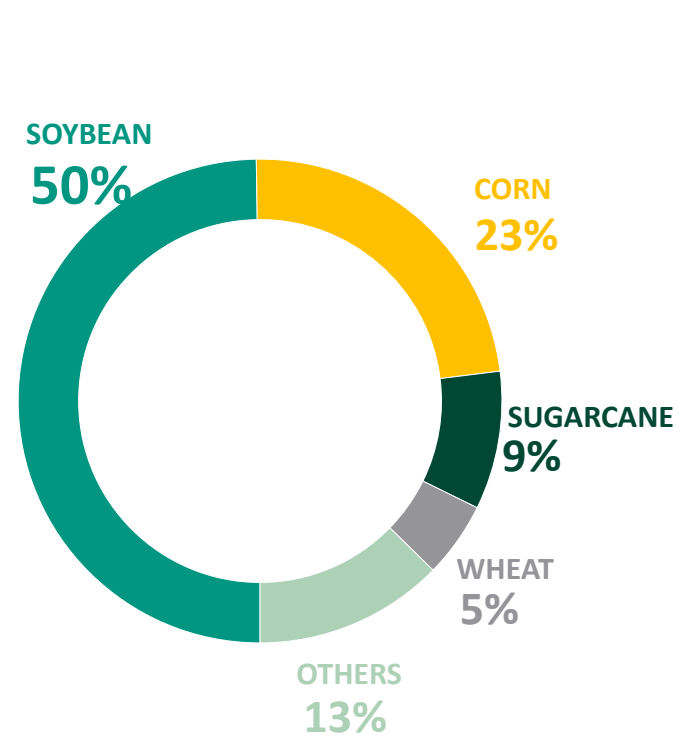
6

DIVIDEND DISTRIBUTION FOR ARS 45,000 MM (NOV-24)
Approved by Shareholders Meeting on Oct 28th. ~7% dividend yield.

Planted Area Evolution (Th. Ha)



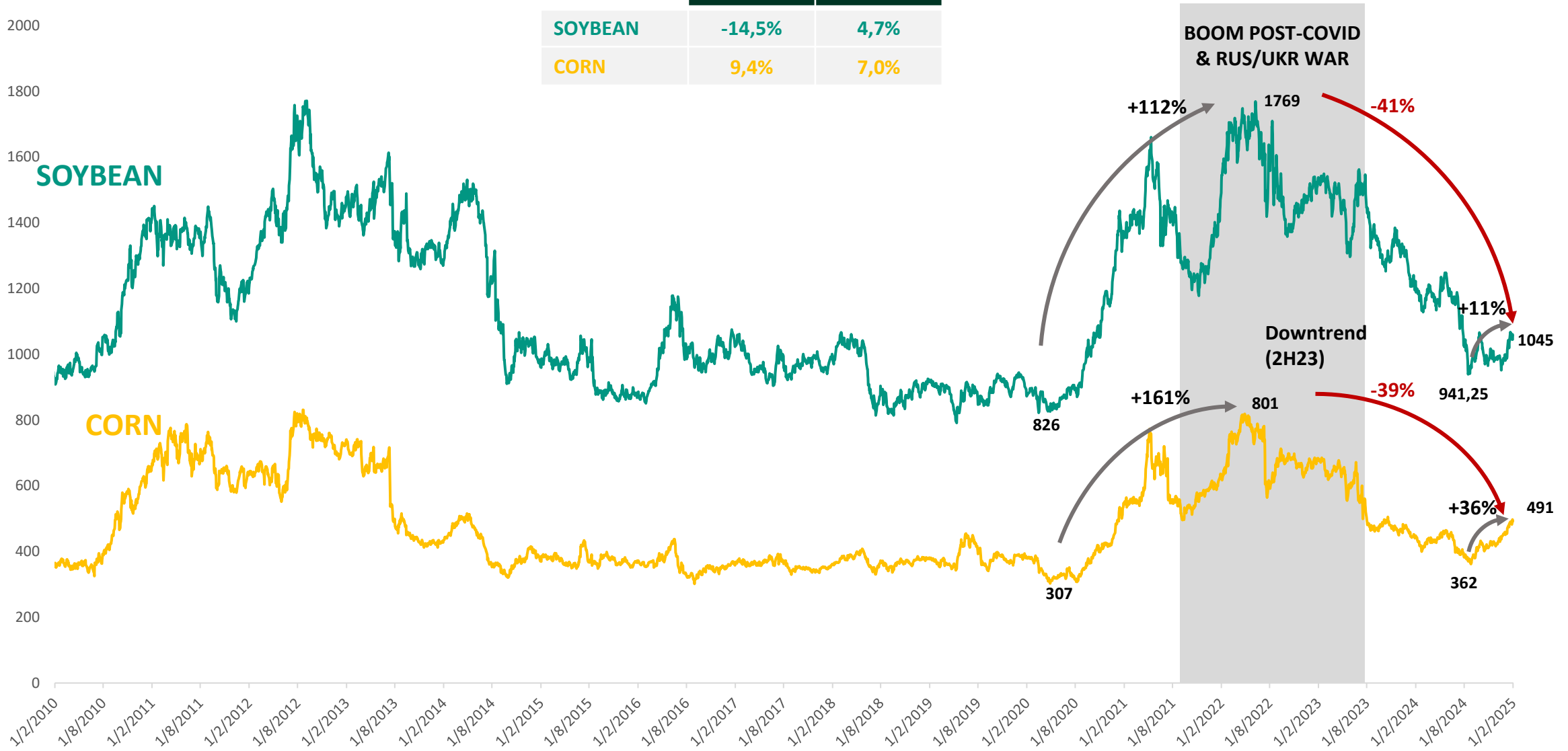
Crop Breakdown



Slight recovery of Commodity Prices and Inputs Costs Correction

USD cents per bushel

Jan 31 st , 2025	YOY	Last Month
SOYBEAN	-14,5%	4,7%
CORN	9,4%	7,0%



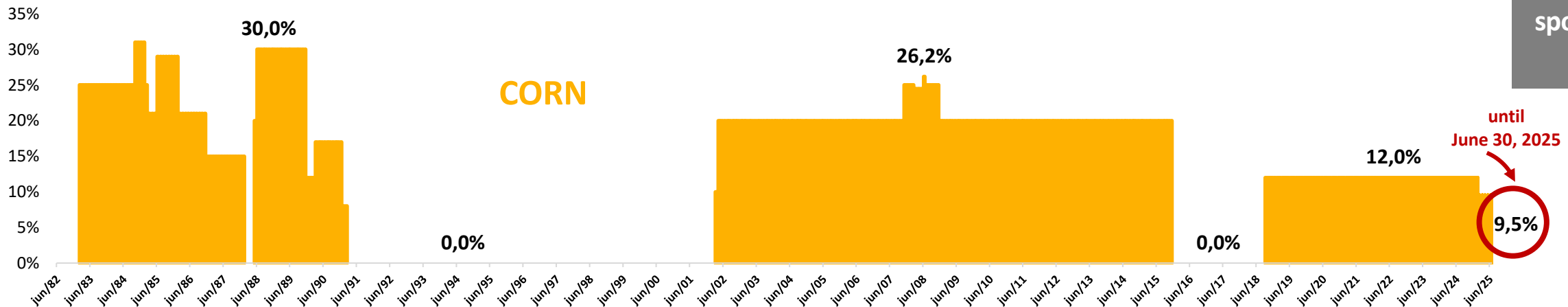
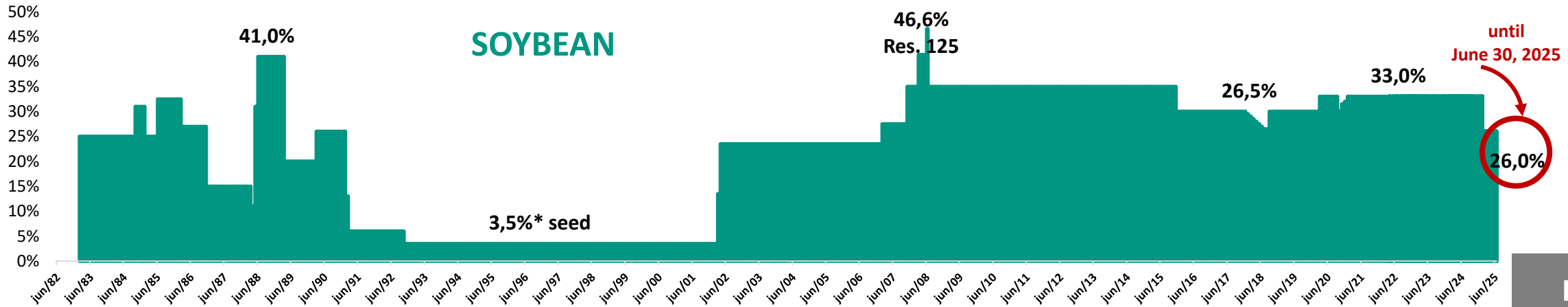
Crops Tax Exports Reduction in Argentina

Temporary crops tax exports reduction

Until June 30, 2025

Permanent tax exports elimination for regional economies

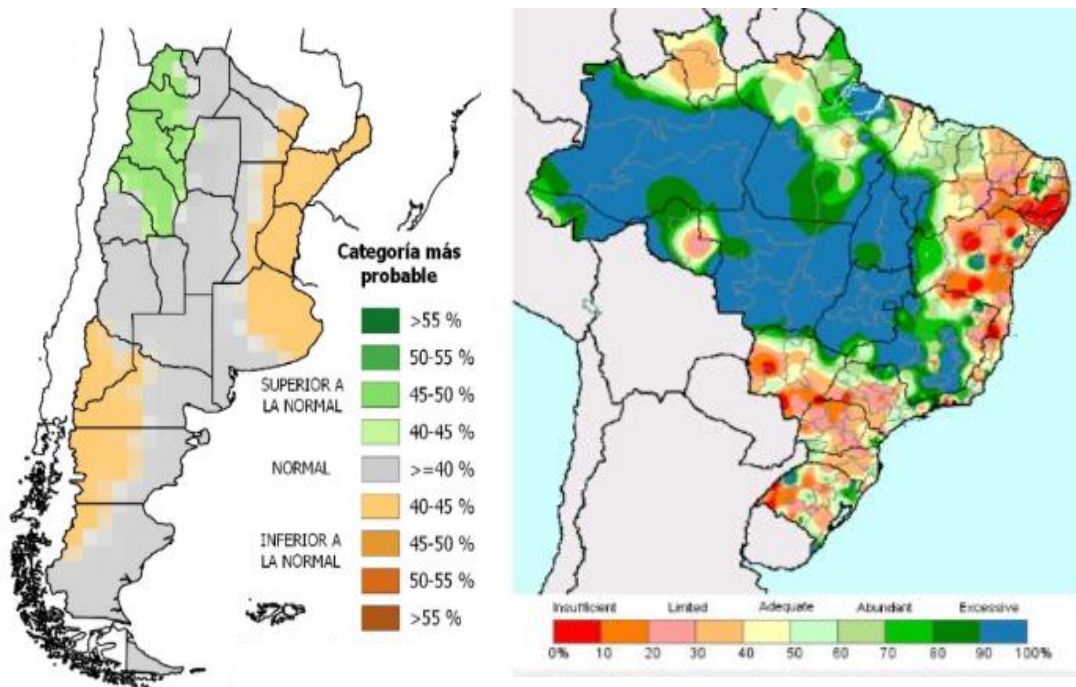
Rice, Cotton, Sugar, Tobacco, & others



*0.0% processed soybean seed (crushing incentive)

Impact:
~5% increase in spot & future prices

Good Regional Weather Conditions



- Argentina: lack of rains during January might negatively impact on yields
- BrasilAgro: good climate conditions in the regions where it operates

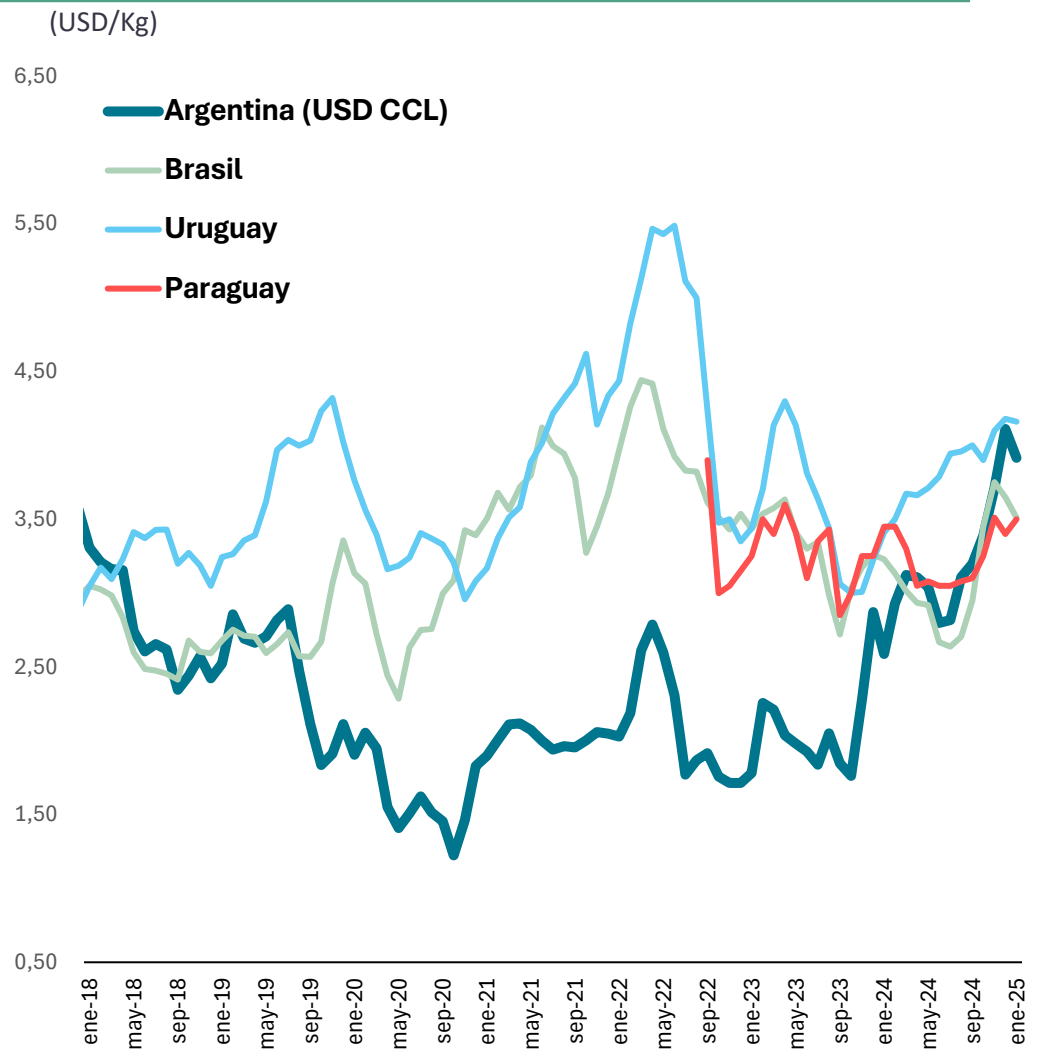
Sowing Progress

Feb-25	Soybean	Corn
Argentina	100%	100%
Bolivia	100%	-
Brazil	100%	27.3%
Paraguay	100%	100%
Total Region	100%	80.1%

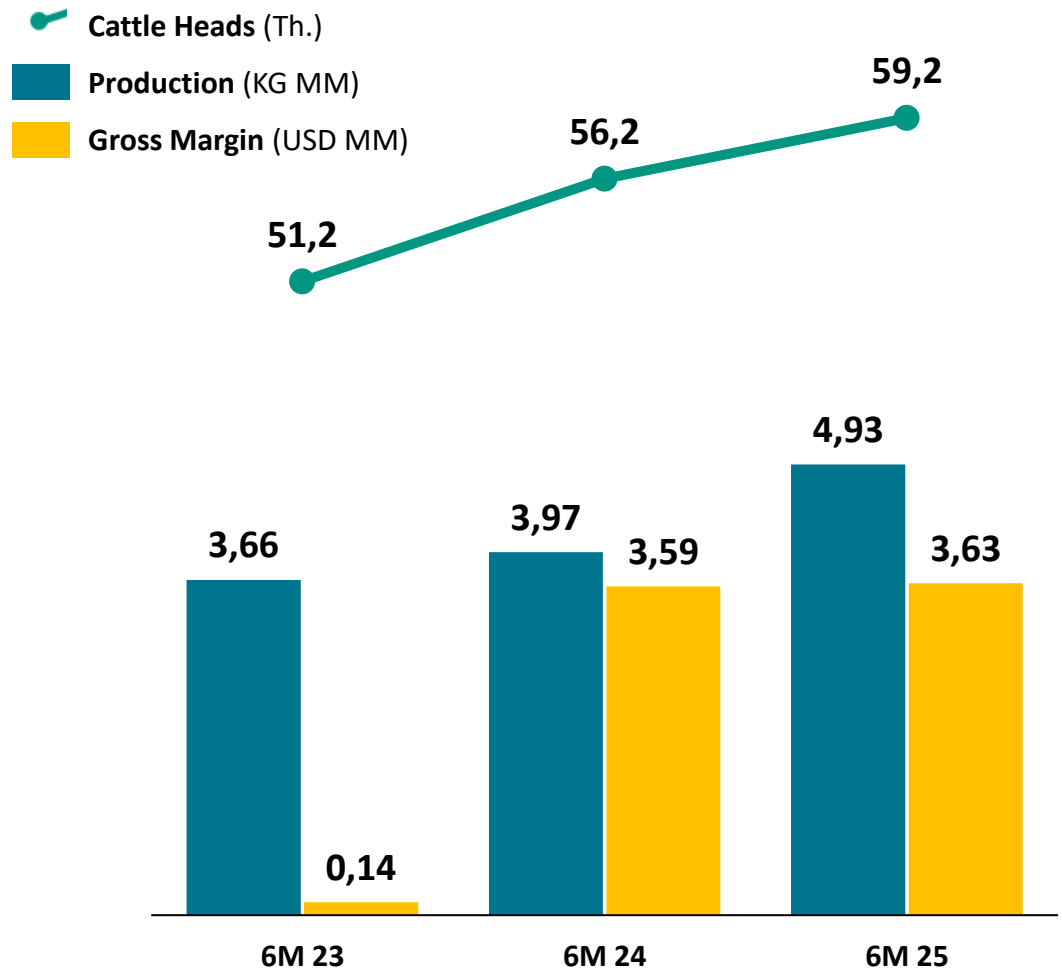
Wheat Harvest in Argentina

	Feb-24	Feb-25	Var %
Ha	6,826	13,296	+94.8%
Yield	3.95	3.36	-14.8%
Tn	26,942	44,701	+65.9%

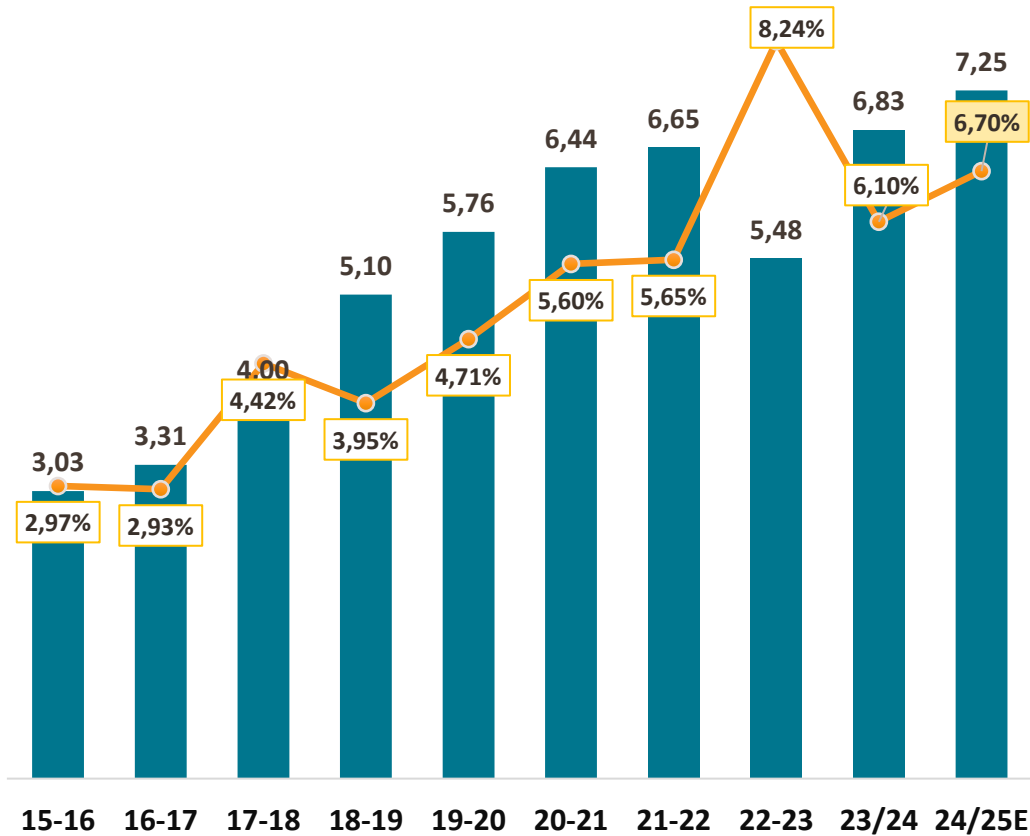
Cattle Export International Price Evolution (steer)



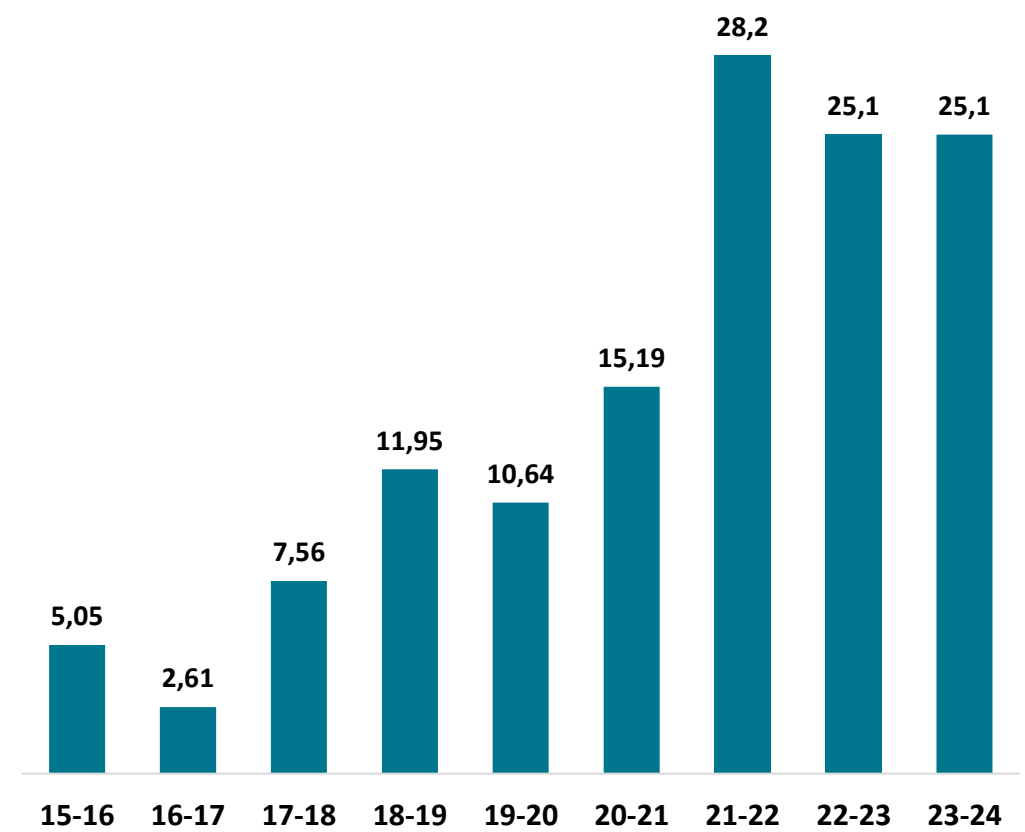
Cattle Heads, Production & Gross Margin



Traded Tons Evolution & Market Share (million & %)



EBT Evolution (USD million)



IIQ 25 & Subsequent Main Events

- 1 6M 25 NET LOSS OF ARS 40,971 MM**
 Mainly explained by the impact of inflation exposure on FV of Investment Properties

- 2 HIGHER OCCUPANCY & SALES RECOVERY IN MALLS**
 +21.4% compared to previous quarter (IQ 25), -8.5% compared to IIQ 24

- 3 PREMIUM OFFICE OCCUPANCY REACHED 100%**

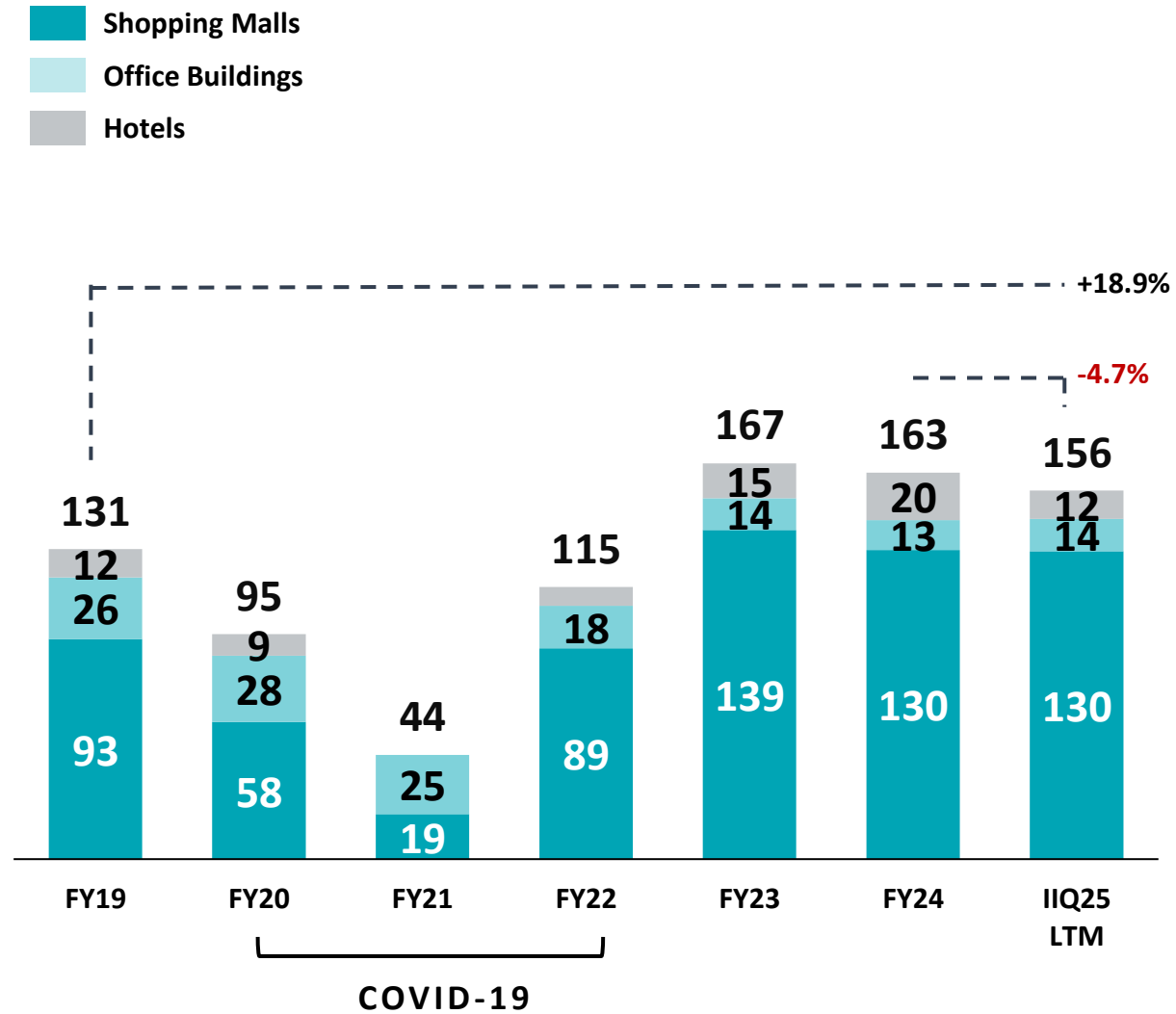
- 4 HOTELS' REVENUES & OCCUPANCY DROP DURING IIQ25**

- 5 ACQUISITION OF "TERRAZAS DE MAYO" SHOPPING MALL**
 Located in Malvinas Argentinas District (Greater BA)

- 6 RAMBLAS DEL PLATA COMMERCIALIZATION PROGRESS**
 Sale of two plots from the 1st stage of the project (40,000 sellable sqm) for USD 23.4M

- 7 DIVIDEND AND OWN SHARES' DISTRIBUTION ON NOV24**
 ~8% dividend yield & 25.7 MM treasury shares (3.6% of social capital)

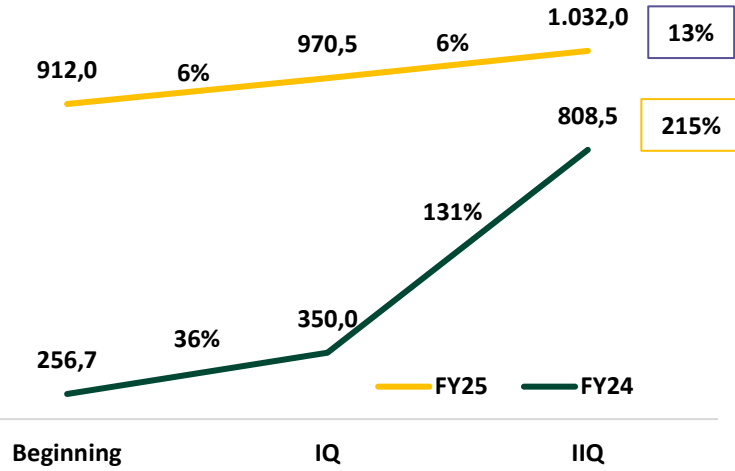
Rental Adjusted EBITDA Growth (USD million)



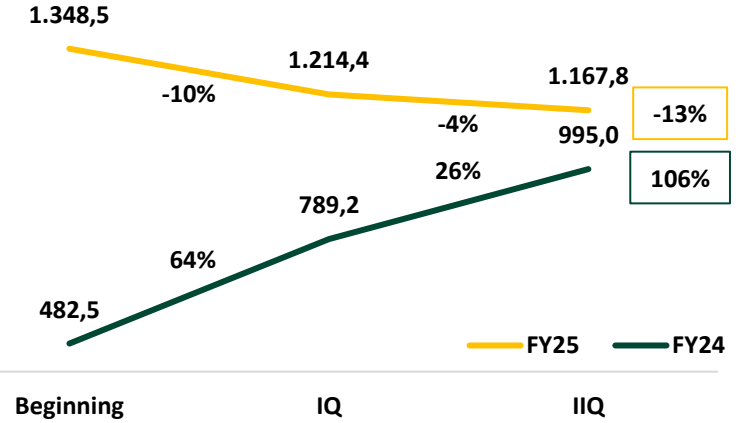


Financial Results

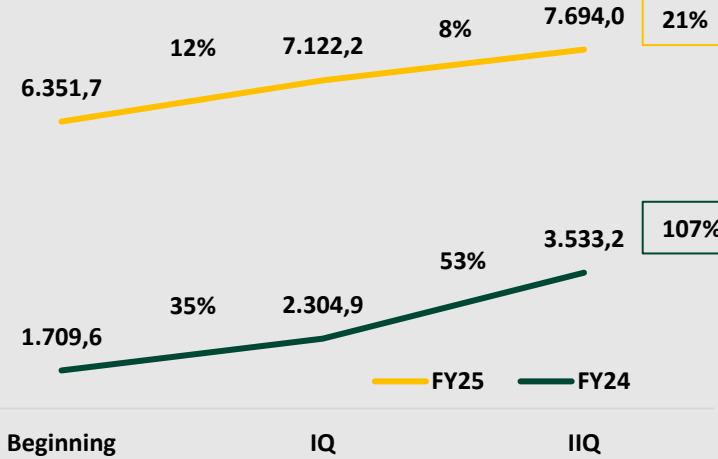
Nominal Official FX Evolution



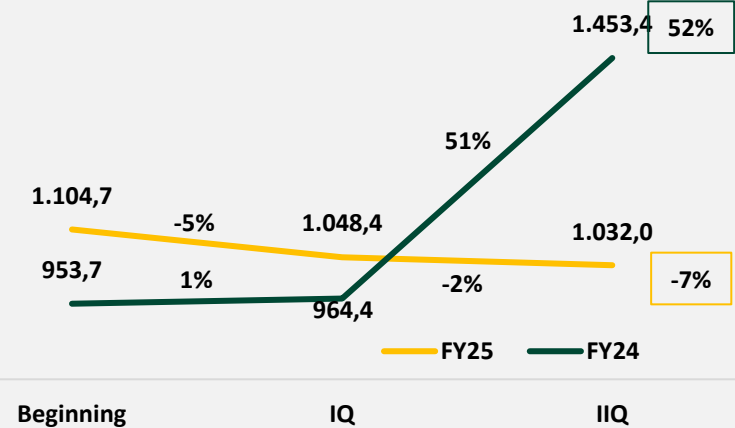
Nominal MEP FX Evolution



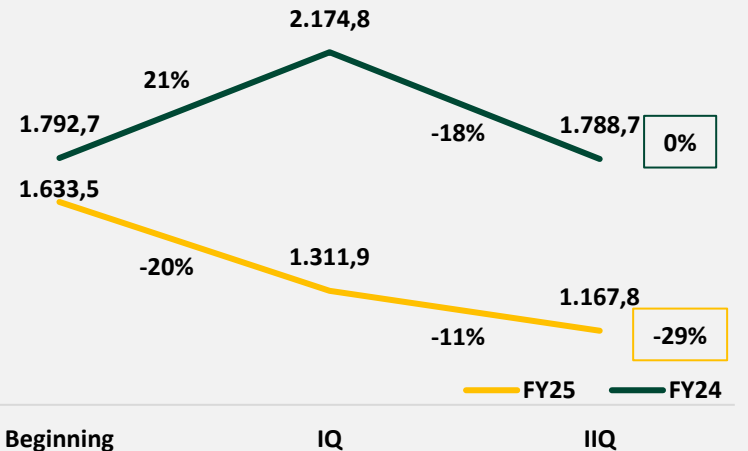
Inflation Index Evolution



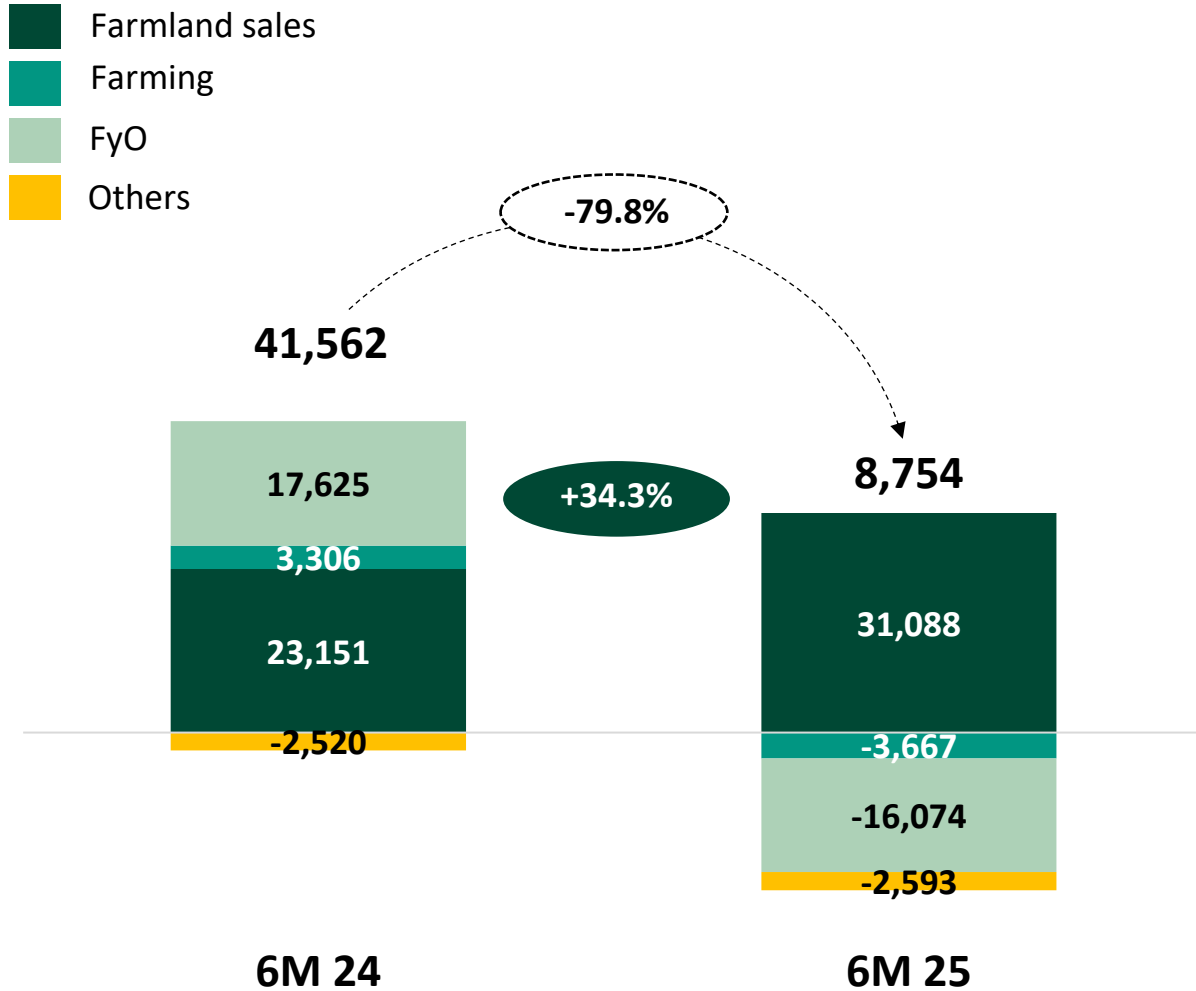
Real Official FX Evolution



Real MEP FX Evolution



Agribusiness (ARS million)

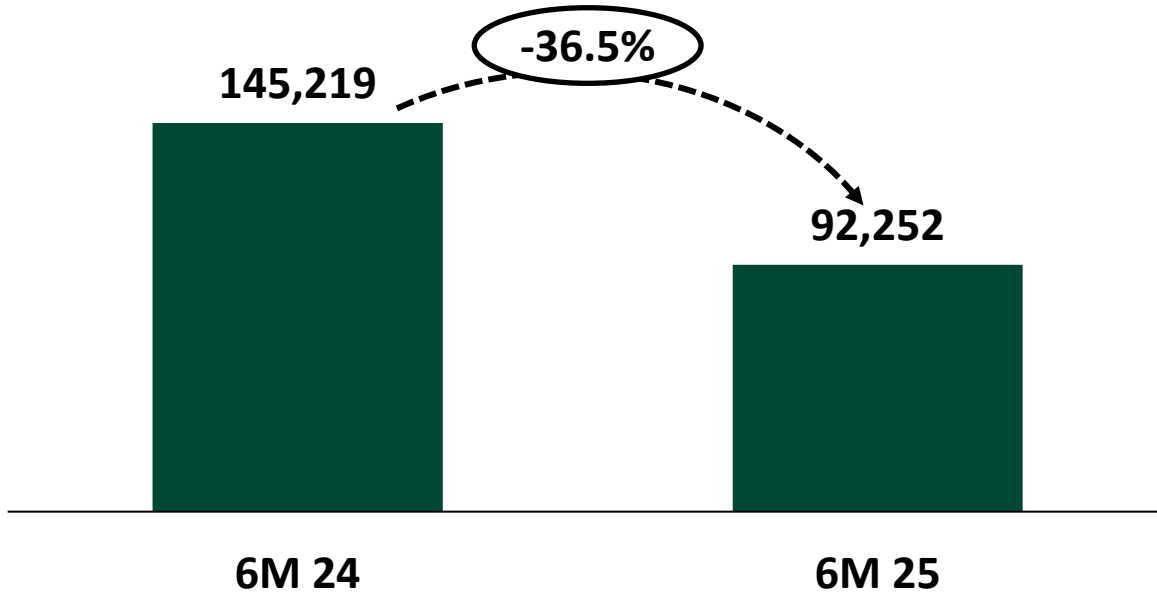


Farming (ARS million)

	6M 24	6M 25	Var %
Grains	1,056	-16,744	-1,685.6%
Sugarcane	2,359	10,683	352.9%
Cattle	504	3,722	638.5%
Agriculture Rent & Service	-613	-1,328	116.6%
Total	3,306	-3,667	-210.9%

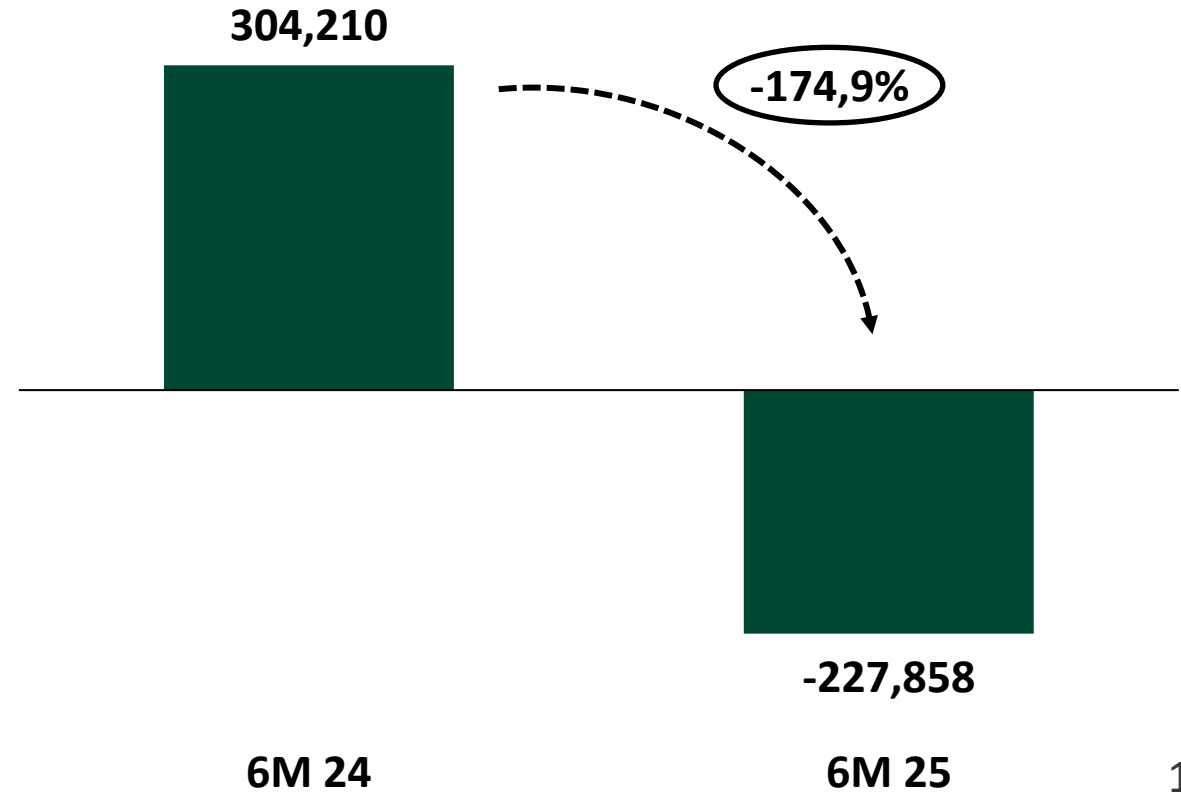
Operating Income – Exc. Change in Fair Value

(ARS million)



Change in Fair Value of Investment Properties

(ARS million)

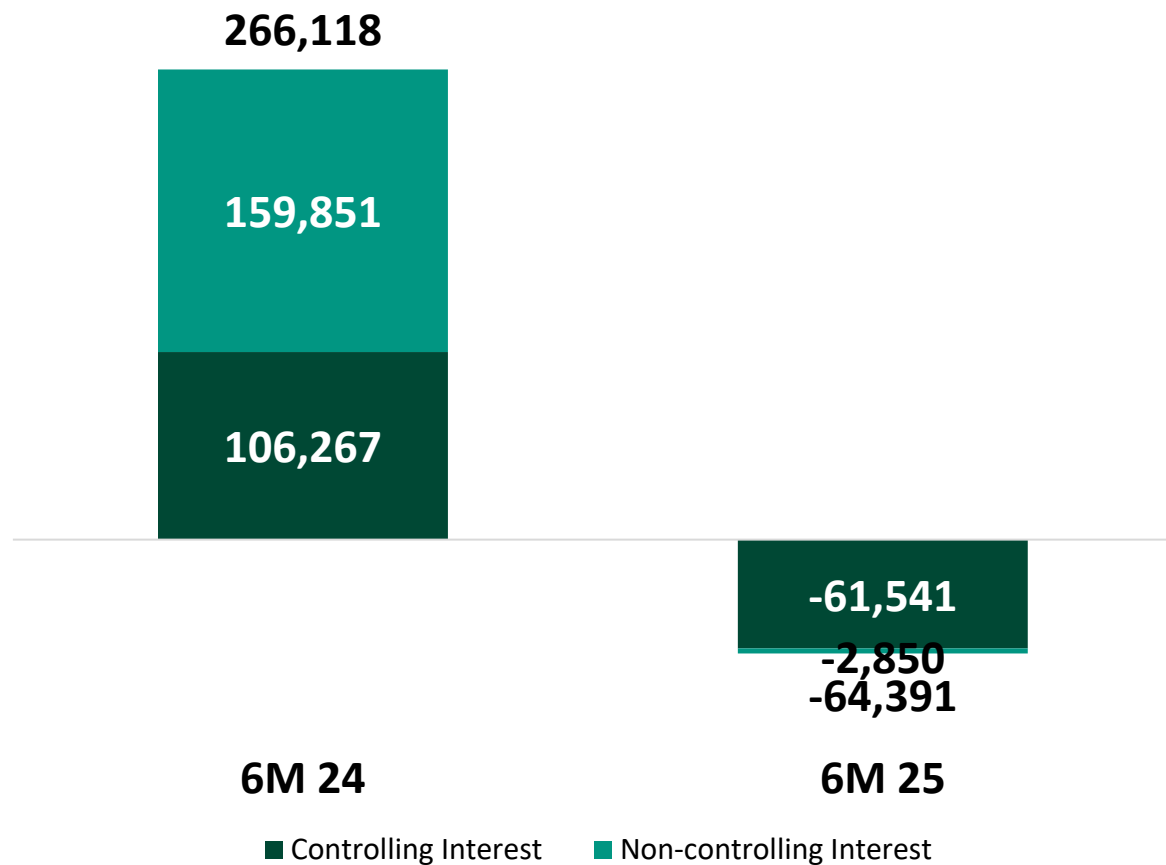


Net Financial Results (ARS million)

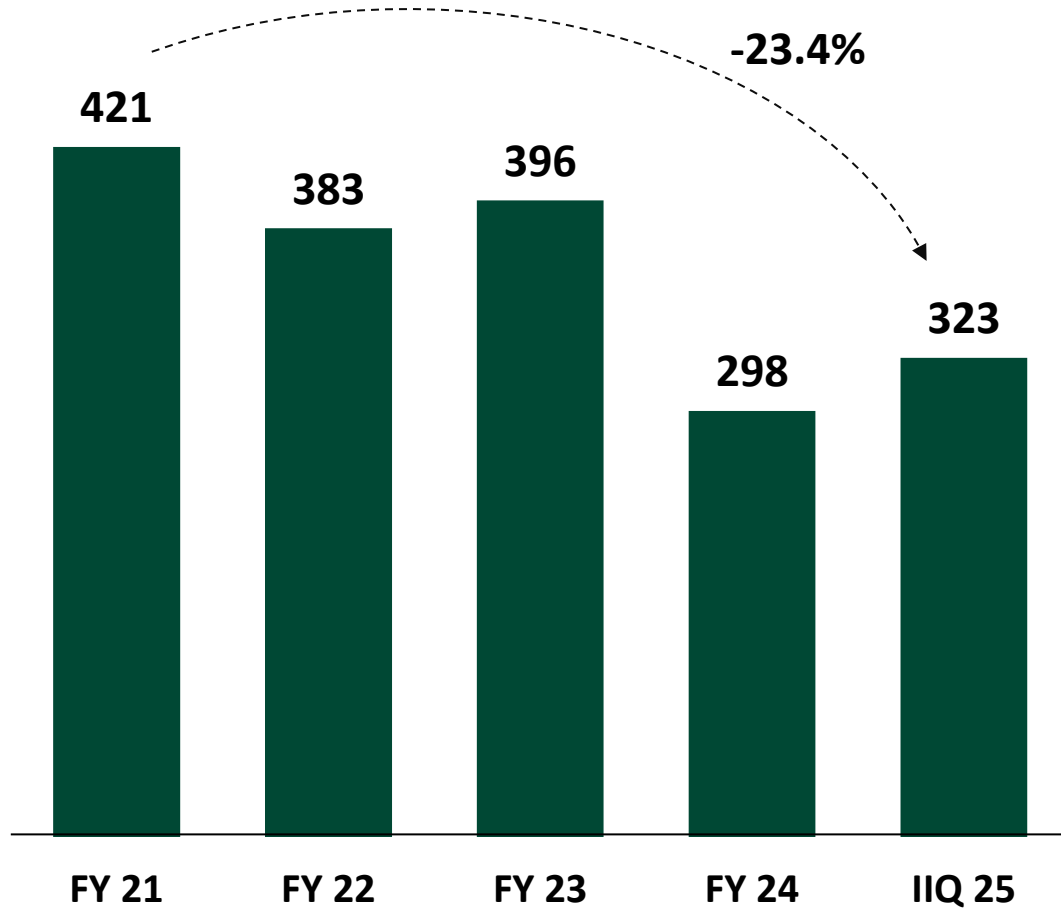


Main effects	6M 24	6M 25	Var
Net FX result	-455,008	36,726	+491,734
Inflation Adjustment	148,683	-34,418	-183,101
Change in FV of Financial Assets & Liabilities	206,729	68,842	-137,887
Net Interests	-14,175	-29,081	-14,906
Other Net Financial Results	-30,752	-17,156	+13,596

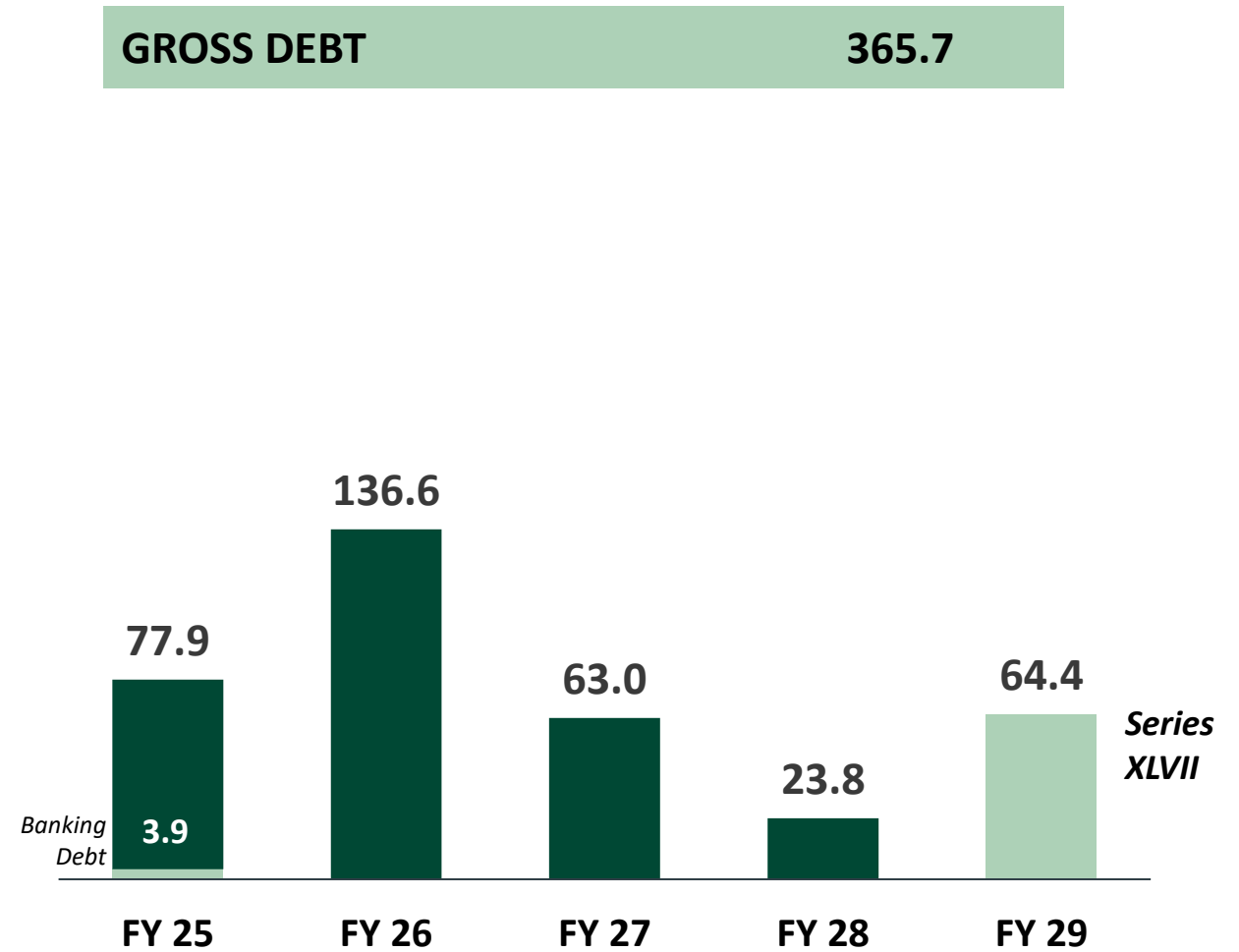
Net Result (ARS million)



Net Debt Evolution



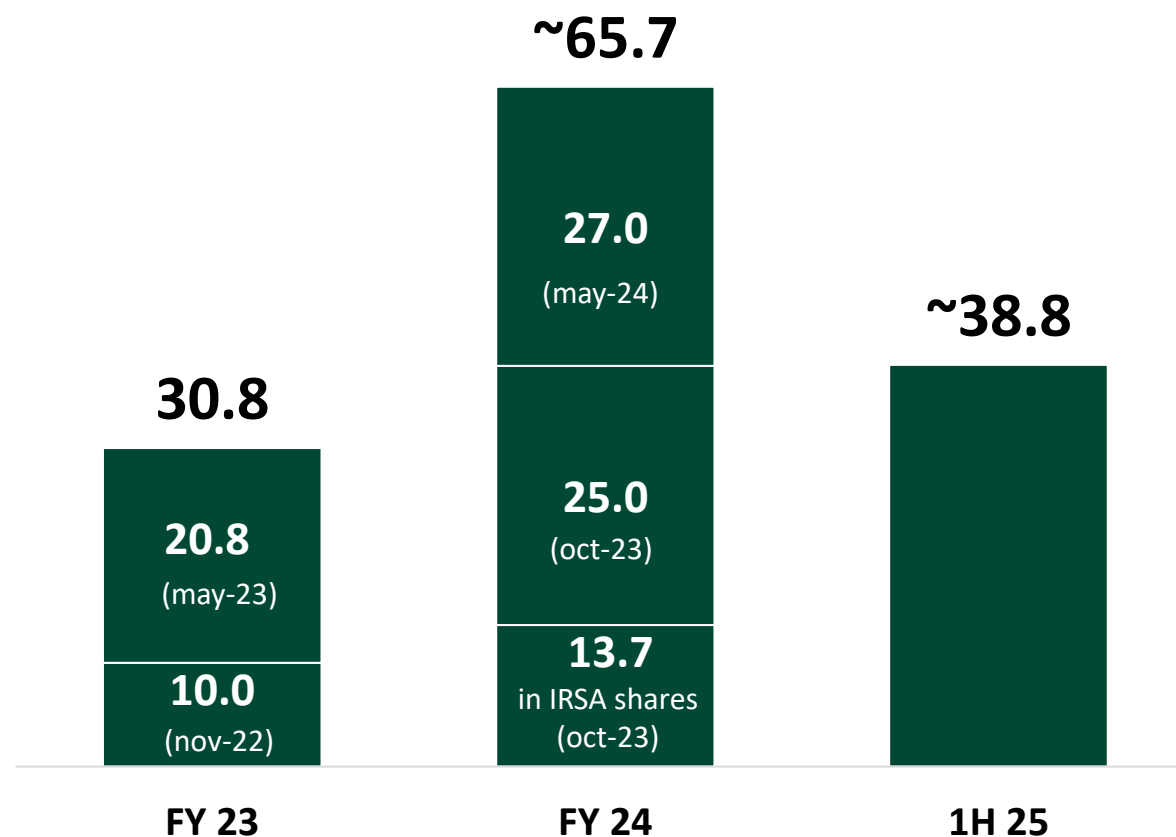
Amortization Schedule



Dividend Approved on October 28th, 2024

	Cash Dividend
Amount	ARS 45,000 MM
Per ordinary share	ARS 75.2725
Per GDS	ARS 752.7254
Dividend yield	~7%
Payment Date	November 7 th , 2024

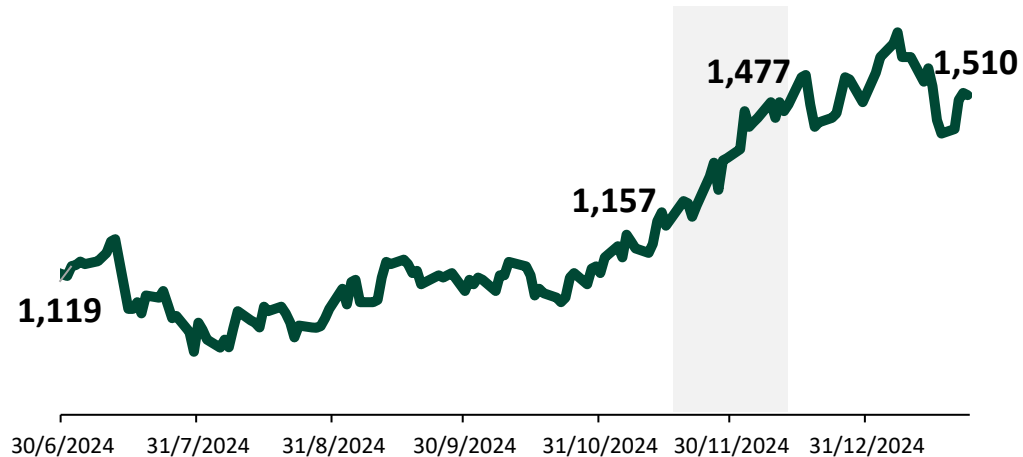
Latest Dividends Distributed (USD CCL million)



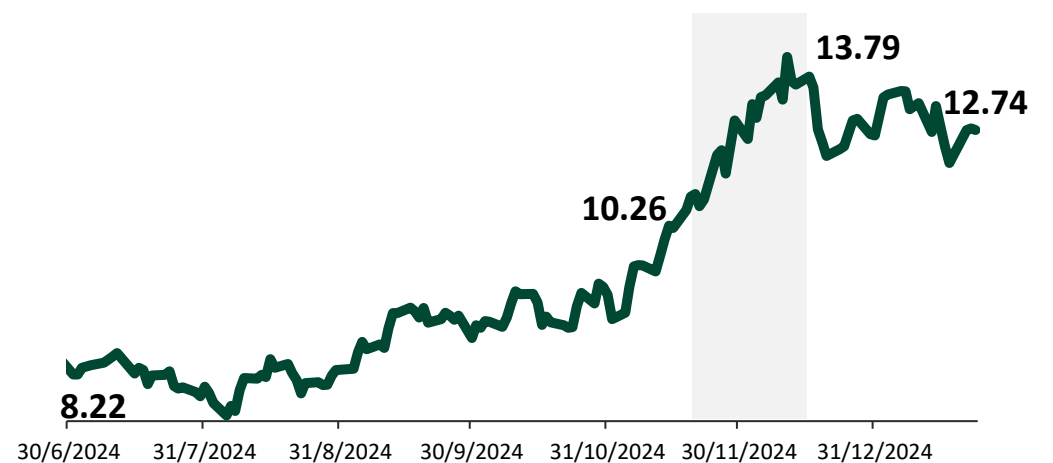
Shares Repurchase Programs

Period	November to December 2024
Number of shares repurchased	4,522,623 ordinary shares
Investment	ARS 6,498 million (~USD 6.4 million)
Average price paid	ARS 1,437 per share (~USD 13.32 per GDS)
% of Social Capital	~ 0.75%

Share Price Evolution (ARS)



ADS Price Evolution (USD)





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Investing in all equities, including natural resources and real estate-related equities, carries risks which should be taken into consideration when making an investment.

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Additional information concerning factors that could cause actual results to differ materially from those in the forward-looking statements can be found in the companies' Forms 20-F for Fiscal Year 2024 ended June 30, 2024, which are available for you in our websites.