



# Ordinary & Extraordinary General Shareholders' Meeting

## Additional information





Below, the Company presents more information to its shareholders on each of the items on the agenda to be discussed at the Ordinary & Extraordinary General Meeting on April 27, 2023. It is very important for the Company to have the vote of all its shareholders.

1. APPOINTMENT OF TWO SHAREHOLDERS TO SIGN THE MEETING'S MINUTES.

Shareholders must choose two representatives among those shareholders taking part in the meeting to approve and sign the meeting's minutes jointly with the president.

2. CONSIDERATION OF CAPITAL STOCK INCREASE FROM THE SUM OF ARS 811,122,208 TO THE SUM OF ARS 7,363,527,208 THROUGH THE PARTIAL CAPITALIZATION OF THE ISSUE PREMIUM ACCOUNT AND THE RESULTING ISSUANCE OF 6,552,405,000 FULLY PAID-IN SHARES TO BE ALLOCATED TO THE HOLDERS OF OUTSTANDING SHARES AS OF THE SETTLEMENT DATE, RATABLY ACCORDING TO THEIR EQUITY INTERESTS.

3. CONSIDERATION OF AMENDMENT TO SECTION SEVENTH OF THE BYLAWS DUE TO THE CHANGE IN THE PAR VALUE OF THE SHARES FROM THE SUM OF ARS 1 (ONE PESO) TO THE SUM OF ARS 10 (TEN PESOS).

It is reported that the Company's capital stock after the operations indicated in points 2 and 3 would amount to ARS 7,363,527,208 represented by 736,352,720 common shares with a par value of ARS 10 each and one vote per share.

The proposed capitalization and the change in the nominal value of the shares do not modify the economic values of the holdings or the percentage of participation on the share capital, and the shareholders will maintain their quality as such.

Some examples are detailed below, with information as of March 31, 2023, assuming the effect of capitalization and the change in nominal value (without considering effects on the price for market reasons and/or exercise of warrants):

**Common shares:**

<b>IRSA MARKET VALUE</b>	<b>CURRENT</b>	<b>SUBSEQUENT</b>
Total shares	811,122,208 with an ARS 1 nominal value	736,352,720 with ARS 10 nominal value
Price (03/31/23)	ARS 237.45	—
Price (estimated)	—	ARS 261.56
IRSA market value	<b>ARS 192,601.0 million</b>	

Example for an investor holding 100 common shares:

	<b>CURRENT HOLDING</b>	<b>SUBSEQUENT HOLDING</b>
Number of shares	100 shares with an ARS 1 nominal value	90 shares with an ARS 10 nominal value
Price (03/31/23)	ARS 237.45	—
Price (estimated)	—	ARS 261.56
+Payment of fraction in cash	—	ARS 204.60
Holding value	<b>ARS 23,745.00</b>	

**GDSs (10 to 1 ratio to common shares):**

<b>IRSA MARKET VALUE</b>	<b>CURRENT</b>	<b>SUBSEQUENT</b>
Total GDSs	81.1 million	73.6 million
Price (03/31/23)	USD 5.81	—
Price (estimated)	—	USD 6.40
IRSA market value	<b>USD 471.3 million</b>	

Example for an investor holding 100 GDS:

	<b>CURRENT HOLDING</b>	<b>SUBSEQUENT HOLDING</b>
Number of GDS*	100	90
Price (03/31/23)	USD 5.81	—
Price (estimated)	—	USD 6.40
Holding value	<b>USD 581</b>	

\* Settlement of fractions in accordance with the provisions of the deposit contract.

4. CONSIDERATION OF DISTRIBUTION OF A CASH DIVIDEND FOR UP TO ARS 21,900,000,000 (TWENTY ONE BILLION NINE HUNDRED MILLION PESOS), CHARGED TO THE OPTIONAL RESERVE SET UP BY RESOLUTION OF THE SHAREHOLDERS' MEETING DATED OCTOBER 28, 2022, ON THE INCOME FOR THE FISCAL YEAR ENDED JUNE 30, 2022.

The Board of Directors has proposed the distribution of a cash dividend for up to ARS 21,900,000,000 representing 2,731.35% of the Capital Stock, charged to the optional reserve constituted in the Shareholders Meeting held on October 28, 2022 over the results of the Fiscal Year ended June 30, 2022.

The proposed dividend distribution is equivalent to approximately ARS 27.31 per common share and ARS 273.13 per GDS. The company is evaluating alternatives to facilitate the payment to GDS holders.

5. AUTHORIZATION TO CARRY OUT REGISTRATION PROCEEDINGS RELATING TO THIS SHAREHOLDERS' MEETING BEFORE THE ARGENTINE SECURITIES COMMISSION AND THE SUPERINTENDENCY OF CORPORATIONS.

Regarding the Shareholders Meeting resolutions to be adopted, it will be required to authorize María Laura Barbosa, Carolina Zang, María Angélica Grisolía, Lucila Huidobro and Nadia Dib to carry out the corresponding procedures for authorization and/or registration with the CNV of the capital increase, the change in nominal value the bylaw reform as well as the authorization for the public offering of the released shares.